

**GEOFF OLIVER JOINERY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

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Geoff Oliver Joinery Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2017

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Geoff Oliver Joinery Ltd
Balance Sheet
As at 31 January 2017

Registered number: 04605321

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		56,594		71,461
			<u>56,594</u>		<u>71,461</u>
CURRENT ASSETS					
Stocks	4	300		300	
Cash at bank and in hand		<u>201</u>		<u>700</u>	
		501		1,000	
Creditors: Amounts Falling Due Within One Year	5	<u>(17,670)</u>		<u>(21,205)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(17,169)</u>		<u>(20,205)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,425</u>		<u>51,256</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(27,916)</u>		<u>(41,841)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	7		<u>(2,175)</u>		<u>(5,076)</u>
NET ASSETS			<u>9,334</u>		<u>4,339</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account			<u>9,332</u>		<u>4,337</u>
SHAREHOLDERS' FUNDS			<u>9,334</u>		<u>4,339</u>

Geoff Oliver Joinery Ltd
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Geoffrey Oliver

8th May 2017

The notes on pages 3 to 5 form part of these financial statements.

Geoff Oliver Joinery Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	nil
Plant & Machinery	20% per annum on written down value
Motor Vehicles	20% per annum on written down value
Fixtures & Fittings	20% per annum on written down value
Computer Equipment	25% per annum on written down value

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Geoff Oliver Joinery Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

3. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 February 2016	47,116	68,937	18,882	1,526	136,461
Disposals	-	(5,000)	(18,882)	-	(23,882)
As at 31 January 2017	47,116	63,937	-	1,526	112,579
Depreciation					
As at 1 February 2016	-	55,523	8,140	1,337	65,000
Provided during the period	-	2,683	742	42	3,467
Disposals	-	(3,600)	(8,882)	-	(12,482)
As at 31 January 2017	-	54,606	-	1,379	55,985
Net Book Value					
As at 31 January 2017	47,116	9,331	-	147	56,594
As at 1 February 2016	47,116	13,414	10,742	189	71,461

4. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	300	300
	300	300

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	14,250	15,423
Corporation tax	228	688
Accruals and deferred income	2,226	3,277
Director's loan account	966	1,817
	17,670	21,205

6. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	27,916	41,841

Geoff Oliver Joinery Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

7. Deferred Taxation

	2017	2016
	£	£
As at 1 February 2016	5,076	5,076
Deferred taxation	(2,901)	-
	<u>2,175</u>	<u>5,076</u>

The provision for deferred taxation is made up of accelerated capital allowances

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.