

Registered number
04604792

Walpole Court Residents Limited

Report and Accounts

31 December 2012



Walpole Court Residents Limited
Report and accounts
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**Walpole Court Residents Limited
Company Information**

Directors

R Hirsch
Mrs S Gold

Accountants

Lachman Livingstone
136 Pinner Road
Northwood, Middlesex
HA6 1BP

Registered office

172 Long Drive
South Ruislip
Middlesex, HA4 0HU

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Walpole Court Residents Limited

Registered number: 04604792

Directors' Report

The directors present their report and accounts for the year ended 31 December 2012

Principal activities

The company's principal activity during the year continued to be the management of the block of flats at Walpole Court London

Directors

The following persons served as directors during the year

R Hirsch
Mrs S Gold

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 21 June 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'R. Hirsch', with a long horizontal flourish extending to the right.

Mr R Hirsch
Director

Walpole Court Residents Limited
Accountants' Report

Accountants' report to the directors of
Walpole Court Residents Limited

You consider that the company is exempt from an audit for the year ended 31 December 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Lachman Livingstone
Chartered Accountants

136 Pinner Road
Northwood, Middlesex
HA6 1BP

21 June 2013

Walpole Court Residents Limited
Profit and Loss Account
for the year ended 31 December 2012

	Notes	2012 £	2011 £
Turnover		2,836	490
Cost of sales		(950)	(950)
Gross profit/(loss)		<u>1,886</u>	<u>(460)</u>
Administrative expenses		(525)	(420)
Operating profit/(loss)		<u>1,361</u>	<u>(880)</u>
Profit/(loss) on ordinary activities before taxation		<u>1,361</u>	<u>(880)</u>
Tax on profit/(loss) on ordinary activities	2	-	-
Profit/(loss) for the financial year		<u>1,361</u>	<u>(880)</u>

Walpole Court Residents Limited
Balance Sheet
as at 31 December 2012

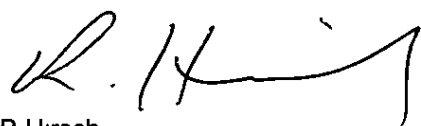
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	21,080	21,080
Current assets			
Debtors	4	23,018	21,627
Cash at bank and in hand		11	11
		<u>23,029</u>	<u>21,638</u>
Creditors, amounts falling due within one year	5	(21,735)	(21,705)
Net current assets/(liabilities)		<u>1,294</u>	<u>(67)</u>
Net assets		<u>22,374</u>	<u>21,013</u>
Capital and reserves			
Called up share capital	6	11	11
Share premium	7	2,350	2,350
Profit and loss account	8	20,013	18,652
Shareholders' funds		<u>22,374</u>	<u>21,013</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R Hirsch
Director

Approved by the board on 21 June 2013

Walpole Court Residents Limited
Notes to the Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents ground rents receivable in the year together with any income from lease extensions

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Taxation	2012	2011
	£	£
UK corporation tax	<u>-</u>	<u>-</u>
3 Tangible fixed assets		
		Land and buildings
		£
Cost		
At 1 January 2012		<u>21,080</u>
At 31 December 2012		<u>21,080</u>
Depreciation		
At 31 December 2012		<u>-</u>
Net book value		
At 31 December 2012		<u>21,080</u>
At 31 December 2011		<u>21,080</u>
4 Debtors	2012	2011
	£	£
Trade debtors	950	950
Other debtors	<u>22,068</u>	<u>20,677</u>
	<u>23,018</u>	<u>21,627</u>

Walpole Court Residents Limited
Notes to the Accounts
for the year ended 31 December 2012

5 Creditors, amounts falling due within one year	2012 £	2011 £
Trade creditors	450	420
Corporation tax	-	-
Other creditors	<u>21,285</u>	<u>21,285</u>
	<u>21,735</u>	<u>21,705</u>

6 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	11	<u>11</u>	<u>11</u>

7 Share premium	2012 £
At 1 January 2012	2,350
At 31 December 2012	<u>2,350</u>

8 Profit and loss account	2012 £
At 1 January 2012	18,652
Profit for the year	1,361
At 31 December 2012	<u>20,013</u>

9 Ultimate controlling party

The company is controlled by the 11 members of the company who hold 100% of the issued share capital of the company