

Registered number
04604792

Walpole Court Residents Limited

Report and Accounts

31 December 2011

THURSDAY



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COMPANIES HOUSE

Walpole Court Residents Limited
Report and accounts
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Walpole Court Residents Limited
Company Information

Directors

R Hirsch
Mrs S Gold

Accountants

Lachman Livingstone
136 Pinner Road
Northwood, Middlesex
HA6 1BP

Registered office

172 Long Drive
South Ruislip
Middlesex, HA4 0HU

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Walpole Court Residents Limited

Registered number: 04604792

Directors' Report

The directors present their report and accounts for the year ended 31 December 2011

Principal activities

The company's principal activity during the year continued to be the management of the block of flats at Walpole Court London

Directors

The following persons served as directors during the year

R Hirsch

Mrs S Gold

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 20 August 2012 and signed on its behalf

A handwritten signature in black ink, appearing to read 'R Hirsch', with a long horizontal flourish extending to the right.

Mr R Hirsch
Director

Walpole Court Residents Limited
Accountants' Report

Accountants' report to the directors of
Walpole Court Residents Limited

You consider that the company is exempt from an audit for the year ended 31 December 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Lachman Livingstone
Chartered Accountants

136 Pinner Road
Northwood, Middlesex
HA6 1BP

20 August 2012

Walpole Court Residents Limited
Profit and Loss Account
for the year ended 31 December 2011

	Notes	2011 £	2010 £
Turnover		490	490
Cost of sales		(950)	(237)
Gross (loss)/profit		<u>(460)</u>	<u>253</u>
Administrative expenses		(420)	(429)
Operating loss		<u>(880)</u>	<u>(176)</u>
Loss on ordinary activities before taxation		<u>(880)</u>	<u>(176)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(880)</u>	<u>(176)</u>

Walpole Court Residents Limited
Balance Sheet
as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	21,080	21,080
Current assets			
Debtors	3	21,627	22,504
Cash at bank and in hand		11	26
		<u>21,638</u>	<u>22,530</u>
Creditors: amounts falling due within one year	4	(21,705)	(21,717)
Net current (liabilities)/assets		(67)	813
Net assets		<u>21,013</u>	<u>21,893</u>
Capital and reserves			
Called up share capital	5	11	11
Share premium	6	2,350	2,350
Profit and loss account	7	18,652	19,532
Shareholders' funds		<u>21,013</u>	<u>21,893</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R Hirsch
Director

Approved by the board on 20 August 2012

Walpole Court Residents Limited
Notes to the Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2011	21,080
At 31 December 2011	<u>21,080</u>
Depreciation	
At 31 December 2011	<u>-</u>
Net book value	
At 31 December 2011	<u>21,080</u>
At 31 December 2010	<u>21,080</u>

3 Debtors	2011 £	2010 £
Trade debtors	950	-
Other debtors	<u>20,677</u>	<u>22,504</u>
	<u>21,627</u>	<u>22,504</u>

Walpole Court Residents Limited
Notes to the Accounts
for the year ended 31 December 2011

4 Creditors: amounts falling due within one year	2011 £	2010 £
Trade creditors	420	432
Other creditors	21,285	21,285
	<u>21,705</u>	<u>21,717</u>

5 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	11	<u>11</u>	<u>11</u>

6 Share premium	2011 £
At 1 January 2011	2,350
At 31 December 2011	<u>2,350</u>

7 Profit and loss account	2011 £
At 1 January 2011	19,532
Loss for the year	(880)
At 31 December 2011	<u>18,652</u>

8 Ultimate controlling party

The company is controlled by the 11 members of the company who hold 100% of the issued share capital of the company