REGISTERED NUMBER: 04604621 (England and Wales)

Financial Statements

for the Year Ended 30 April 2017

for

FURNESS PARTNERSHIP LIMITED

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FURNESS PARTNERSHIP LIMITED

Company Information
for the Year Ended 30 April 2017

DIRECTORS:	M Furness P Haines D McAlpine L Furness Ms C J Henry L D Walter
SECRETARY:	P Haines
REGISTERED OFFICE:	20 Britton Street LONDON London EC1M 5TX
REGISTERED NUMBER:	04604621 (England and Wales)
ACCOUNTANTS:	Alvis & Company (Accountants) Limited Milton House 33a Milton Road Hampton Middlesex TW12 2LL

Balance Sheet
30 April 2017

	Notes	30.4.17 £	30.4.16 £
FIXED ASSETS			
Tangible assets	4	14,167	31,789
CURRENT ASSETS			
Debtors	5	1,759,660	1,458,996
Cash at bank and in hand		849,813	973,925
		2,609,473	2,432,921
CREDITORS			
Amounts falling due within one year	6	(820,495)	(1,056,990)
NET CURRENT ASSETS		1,788,978	1,375,931
TOTAL ASSETS LESS CURRENT LIABILITIES		1,803,145	1,407,720
CAPITAL AND RESERVES			
Called up share capital	7	922	922
Share premium		51,918	51,918
Capital redemption reserve		170	170
Retained earnings		1,750,135	1,354,710
SHAREHOLDERS' FUNDS		1,803,145	1,407,720

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2018 and were signed on its behalf by:

M Furness - Director

P Haines - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Furness Partnership Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 30 April 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 May 2015.

Turnover
The turnover shown in the profit and loss account represents the total amount earned by the company for goods supplied and services provided, excluding VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Improvements	- 10% on cost
Office furniture and equipment	- 25% on cost
Computer equipment	- 33% on cost

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 .

4. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Office furniture and equipment £	Web site £	Computer equipment £	Totals £
COST					
At 1 May 2016	72,999	150,423	3,990	72,001	299,413
Additions	-	3,741	-	2,025	5,766
Disposals	-	(5,104)	(3,990)	(20,656)	(29,750)
At 30 April 2017	72,999	149,060	-	53,370	275,429
DEPRECIATION					
At 1 May 2016	64,982	133,840	3,990	64,812	267,624
Charge for year	7,300	10,933	-	5,155	23,388
Eliminated on disposal	-	(5,104)	(3,990)	(20,656)	(29,750)
At 30 April 2017	72,282	139,669	-	49,311	261,262
NET BOOK VALUE					
At 30 April 2017	717	9,391	-	4,059	14,167
At 30 April 2016	8,017	16,583	-	7,189	31,789

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade debtors	988,248	1,096,716
Amounts owed by group undertakings	469,394	-
Other debtors	302,018	362,280
	1,759,660	1,458,996

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade creditors	62,717	111,279
Amounts owed to group undertakings	-	14,796
Taxation and social security	270,350	302,723
Other creditors	487,428	628,192
	820,495	1,056,990

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.17 £	30.4.16 £
830	Ordinary A	£1	830	830
92	Ordinary C	£1	92	92
			922	922

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2017 and 30 April 2016:

	30.4.17	30.4.16
	£	£
M Furness		
Balance outstanding at start of year	2,858	4,409
Amounts advanced	-	2,858
Amounts repaid	(2,858)	(4,409)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	2,858
P Haines		
Balance outstanding at start of year	580	-
Amounts advanced	-	580
Amounts repaid	(580)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	580

9. ULTIMATE CONTROLLING PARTY

The controlling party is Furness Partnership (Holdings)Limited.

The ultimate controlling party is M Furness.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.