REGISTERED NUMBER: 04604621 (England and Wales)

Abbreviated Accounts

for the Year Ended 30 April 2016

for

FURNESS PARTNERSHIP LIMITED

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FURNESS PARTNERSHIP LIMITED

Company Information
for the Year Ended 30 April 2016

DIRECTORS:	M Furness P Haines D McAlpine L Furness
SECRETARY:	P Haines
REGISTERED OFFICE:	20 Britton Street LONDON London EC1M 5TX
REGISTERED NUMBER:	04604621 (England and Wales)
ACCOUNTANTS:	Alvis & Company (Accountants) Limited Milton House 33a Milton Road Hampton Middlesex TW12 2LL

FURNESS PARTNERSHIP LIMITED (REGISTERED NUMBER: 04604621)

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	30.4.15 £
FIXED ASSETS			
Tangible assets	2	31,789	48,986
CURRENT ASSETS			
Debtors		1,458,996	1,343,925
Cash at bank and in hand		973,925	345,225
		2,432,921	1,689,150
CREDITORS			
Amounts falling due within one year		(1,056,990)	(572,072)
NET CURRENT ASSETS		1,375,931	1,117,078
TOTAL ASSETS LESS CURRENT LIABILITIES		1,407,720	1,166,064
CAPITAL AND RESERVES			
Called up share capital	3	922	1,022
Share premium		51,918	51,918
Capital redemption reserve		170	70
Profit and loss account		1,354,710	1,113,054
SHAREHOLDERS' FUNDS		1,407,720	1,166,064

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2017 and were signed on its behalf by:

M Furness - Director

P Haines - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
The turnover shown in the profit and loss account represents the total amount earned by the company for goods supplied and services provided, excluding VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Improvements	- 10% on cost
Office furniture and equipment	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	289,631
Additions	9,782
At 30 April 2016	299,413
DEPRECIATION	
At 1 May 2015	240,645
Charge for year	26,979
At 30 April 2016	267,624
NET BOOK VALUE	
At 30 April 2016	31,789
At 30 April 2015	48,986

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
830	Ordinary A	£1	830	830
NIL	Ordinary B	£1	-	100
92	Ordinary C	£1	92	92
			922	1,022

The following shares were purchased back during the year:

100 Ordinary B shares of £1 for £160000.

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2016 and 30 April 2015:

	30.4.16	30.4.15
	£	£
M Furness		
Balance outstanding at start of year	4,409	191
Amounts advanced	2,858	4,409
Amounts repaid	(4,409)	(191)
Balance outstanding at end of year	2,858	4,409
P Haines		
Balance outstanding at start of year	-	-
Amounts advanced	580	-
Amounts repaid	-	-
Balance outstanding at end of year	580	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.