

Registered Number 04603321

M T CASHELL & SONS LIMITED

Abbreviated Accounts

31 January 2016

Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible	2	37,044	40,068
Tangible	3	6,327	11,545
Investments	4	2,000	
Total fixed assets		45,371	51,613
Current assets			
Stocks		16,697	16,909
Debtors	5	12,225	19,814
Cash at bank and in hand		70,262	85,965
Total current assets		99,184	122,688
Creditors: amounts falling due within one year	6	(59,065)	(81,053)
Net current assets		40,119	41,635
Total assets less current liabilities		85,490	93,248
Provisions for liabilities and charges		(1,066)	(2,066)
Total net Assets (liabilities)		84,424	91,182
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		84,324	91,082
Shareholders funds		84,424	91,182

- a. For the year ending 31 January 2016 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 February 2016

And signed on their behalf by:

Durwyn Cashell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
January 2016

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, Plant and Machinery	20.00% Straight Line
Motor vehicles	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2015	75,600
At 31 January 2016	<u>75,600</u>

Depreciation	
At 31 January 2015	35,532
Charge for year	3,024
At 31 January 2016	<u>38,556</u>

Net Book Value	
At 31 January 2015	40,068
At 31 January 2016	<u>37,044</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 25 years.

3 Tangible fixed assets

Cost	£
At 31 January 2015	94,606
additions	
disposals	

disposals	
revaluations	
transfers	
At 31 January 2016	<u>94,606</u>

Depreciation	
At 31 January 2015	83,061
Charge for year	5,218
on disposals	
At 31 January 2016	<u>88,279</u>

Net Book Value	
At 31 January 2015	11,545
At 31 January 2016	<u>6,327</u>

4 **Investments (fixed assets)**

During the year unlisted shares were purchased. They are valued at the lower of net realisable value and cost

5 **Debtors**

	2016	2015
	£	£
Trade debtors	7,934	16,186
Other debtors	4,291	3,628
	<u>12,225</u>	<u>19,814</u>

6 **Creditors: amounts falling due within one year**

	2016	2015
	£	£
Bank loans	3,426	5,959
Trade creditors	41,864	48,322
Other creditors	2,971	13,218
Taxation and Social Security	10,804	13,554
	<u>59,065</u>	<u>81,053</u>

7 **Share capital**

2016	2015
£	£

Authorised share capital:

Allotted, called up and fully paid:

98 Ordinary of £1.00 each	98	100
2 B Ordinary of £1.00 each	2	

Transactions with directors

During the year Mr D M Cashell & Mr A J Cashell, both directors and shareholders, used a current account with the company to record amounts due to them and amounts drawn by them. The amount owed to Mr D M Cashell, and included in other creditors as at 31 January 2016 was £768.67 (2015: £6,209.78). The amount owed to Mr A J Cashell, and included in other creditors as at 31 January 2014 was £768.67 (2015:£6,209.79).

Related party disclosures

Mr DM Cashell - DirectorThe company pays rent for the premises to Mr D M Cashell. Rent payable is £395.83 per month. 2016:£4750 (2015: £4750) Mr AJ Cashell - Director The company pays rent for the premises to Mr AJ Cashell. Rent payable is £395.83 per month. 2016:£4750 (2015: £4750) Rent payable for flat above the shop is £300 per month - started in April 2015 - 2016 £3000.

Ultimate controlling party

Mr DM Cashell owns 49% of the share capital of the company and Mr AJ Cashell owns 49% of the share capital of the company. Therefore they are jointly the company's ultimate controlling party.