Registered Number 04603321

M T CASHELL & SONS LIMITED

Abbreviated Accounts

31 January 2014

M T CASHELL & SONS LIMITED **Registered Number 04603321**

Balance Sheet as at 31 January 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Intangible	2		43,092		46,116
Tangible	3		13,750		25,477
Total fixed assets			56,842		71,593
Current assets					
Stocks	4	16,191		14,906	
Debtors	5	12,934		9,473	
Cash at bank and in hand		59,737		70,335	
Total current assets		88,862		94,714	
Creditors: amounts falling due within one year	6	(51,448)		(58,988)	
Net current assets			37,414		35,726
Total assets less current liabilities			94,256		107,319
Creditors: amounts falling due after one year	7		(3,332)		(8,382)
Provisions for liabilities and charges	8		(2,454)		(4,926)
Total net Assets (liabilities)			88,470		94,011
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			88,370		93,911
Shareholders funds			88,470		94,011

a. For the year ending 31 January 2014 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 February 2014

And signed on their behalf by:
D M Cashell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2014

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor Vehicles	20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2013	75,600
At 31 January 2014	75,600
Depreciation	
At 31 January 2013	29,484
Charge for year	3,024
At 31 January 2014	32,508
Net Book Value	
At 31 January 2013	46,116
At 31 January 2014	43,092

Goodwill is being written off in equal annual instalments over its estimated economic life of 25 years.

3 Tangible fixed assets

Cost	£
At 31 January 2013	84,063
additions	
disposals	

disposals	
revaluations	
transfers	
At 31 January 2014	84,063
Depreciation	
At 31 January 2013	58,586
Charge for year	11,727
on disposals	
At 31 January 2014	70,313
Net Book Value	
At 31 January 2013	25,477
At 31 January 2014	13,750

4 **Stocks**

Stock is valued at the lower of cost and net realisable value.

5 **Debtors**

	2014	2013
	£	£
Trade debtors	8,764	5,312
Other debtors	4,170	4,161
	12,934	9,473

6 **Creditors: amounts falling due within one year**

	2014	2013
	£	£
Bank loans	8,520	8,482
Trade creditors	31,027	33,490
Other creditors	3,048	4,361
Taxation and Social Security	8,853	12,655
	51,448	58,988

7 **Creditors: amounts falling due after more than one year**

	2014	2013
	£	£
Bank loans and overdrafts	3,332	8,382
	3,332	8,382

The bank loan is unsecured and repayable within 3 years

8 **Provisions for liabilities and charges**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

9 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
98 Ordinary of £1.00 each	98	98
2 A Ordinary of £1.00 each	2	2

10 **Transactions with directors**

During the year Mr D M Cashell & Mr A J Cashell, both directors and shareholders, used a current account with the company to record amounts due to them and amounts drawn by them. The amount owed to Mr D M Cashell, and included in other creditors as at 31 January 2014 was £790.14 (2013: £1,780.21). The amount owed to Mr A J Cashell, and included in other creditors as at 31 January 2014 was £790.14 (2013: £1,780.20). The amount is repayable on demand and does not carry interest.

11 **Related party disclosures**

Mr DM Cashell - DirectorThe company pays rent for the premises to Mr DM Cashell. Rent payable is £395.83 per month. 2014: £4750 (2013: £4750) Mr AJ

Cashell - Director The company pays rent for the premises to Mr AJ Cashell. Rent payable is £395.83 per month. 2014: £4750 (2013: £4750) Rent payable for flat above the shop is £300 per month - stopped in May 2013 - 5 months at £300. 2014: £1500 (2013: £2700)

12 **Ultimate controlling party**

Mr DM Cashell owns 49% of the share capital of the company and Mr AJ Cashell owns 49% of the share capital of the company. Therefore they are jointly the company's ultimate controlling party.