

Registered Number 04603321

M T CASHELL & SONS LIMITED

Abbreviated Accounts

31 January 2011

M T CASHELL & SONS LIMITED

Registered Number 04603321

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Called up share capital not paid		0	0
Fixed assets			
Intangible	2	52,164	55,188
Tangible	3	<u>33,383</u>	<u>4,357</u>
Total fixed assets		85,547	59,545
Current assets			
Stocks	4	17,510	15,814
Debtors	5	12,495	9,298
Cash at bank and in hand		61,613	67,938
Total current assets		<u>91,618</u>	<u>93,050</u>
Creditors: amounts falling due within one year	6	(58,142)	(67,373)
Net current assets		33,476	25,677
Total assets less current liabilities		<u>119,023</u>	<u>85,222</u>
Creditors: amounts falling due after one year	7	(18,010)	(8,813)
Provisions for liabilities and charges	8	(6,022)	(45)
Total net Assets (liabilities)		94,991	76,364
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		<u>94,891</u>	<u>76,264</u>
Shareholders funds		<u>94,991</u>	<u>76,364</u>

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 March 2011

And signed on their behalf by:

D M T Cashell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor Vehicle	20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2010	75,600
At 31 January 2011	<u>75,600</u>
Depreciation	
At 31 January 2010	20,412
Charge for year	3,024
At 31 January 2011	<u>23,436</u>
Net Book Value	
At 31 January 2010	55,188
At 31 January 2011	<u>52,164</u>

Goodwill is being written off in equal annual installments over its estimated economic life of 25 years.

3 Tangible fixed assets

Cost	£
At 31 January 2010	41,609
additions	37,643
disposals	
revaluations	
transfers	
At 31 January 2011	<u>79,252</u>
Depreciation	-----

At 31 January 2010	37,252
Charge for year on disposals	8,617
At 31 January 2011	<u>45,869</u>

Net Book Value	
At 31 January 2010	4,357
At 31 January 2011	<u>33,383</u>

4 **Stocks**

Stock is valued at the lower of cost and net realisable value.

5 **Debtors**

	2011	2010
	£	£
Trade debtors	9,513	6,967
Prepayments and accrued income	<u>2,982</u>	<u>2,331</u>
	12,495	9,298

6 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans	7,458	5,149
Trade creditors	32,490	24,835
Other creditors	13,561	23,659
Taxation and Social Security	<u>4,633</u>	<u>13,730</u>
	58,142	67,373

7 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Bank loans and overdrafts	<u>18,010</u>	<u>8,813</u>
	18,010	8,813

8 **Provisions for liabilities and charges**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the

timing differences will reverse.

9 Share capital

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

10 Transactions with directors

During the year Mr D M Cashell & Mr A J Cashell, both directors and shareholders, used a current account with the company to record amounts due to them and amounts drawn by them. The amount owed to Mr D M Cashell, and included in other creditors as at 31 January 2011 was £4031.43 (2010:£9383.21) The amount owed to Mr A J Cashell, and included as at 31 January 2011 was £6758.03 (2010 £10549.77)

11 Related party disclosures

None Noted

12 Controlling Party

Mr DM Cashell owns 49% of the share capital of the company, and Mr AJ Cashell owns 49% of the share capital of the company, and therefore they are jointly the company's ultimate controlling party.

13 Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

14 Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.