Registered number
4603321

MT CASHELL & SONS LIMITED

Abbreviated Accounts

31 January 2007

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MT CASHELL & SONS LIMITED
Abbreviated Balance Sheet
as at 31 January 2007

	Notes		2007 £		2005 £
Fixed assets					
Intangible assets	2		64,260		67,788
Tangible assets	3		15,718		14,028
			79,978		81,816
Current assets					
Stocks		10,686		12,324	
Debtors		16,762		15,072	
Cash at bank and in hand		62,373		49,093	
		89,821		76,489	
Creditors: amounts falling due within one year		(99,127)		(111,344)	
Net current liabilities			(9,306)		(34,855)
Total assets less current liabilities			70,672		46,961
Creditors: amounts falling due after more than one year			(12,696)		(13,527)
Provisions for liabilities and charges			(675)		(675)
Net assets			57,301		32,759
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			57,201		32,659
Shareholders' funds			57,301		32,759

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

D Cashell
Director
Approved by the board on 04/03/07

MT CASHELL & SONS LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 January 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation and Amortisation
Depreciation and Amortisation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% Straight Line
Goodwill	4% Straight Line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 December 2005	75,600
At 31 January 2007	75,600
Amortisation	
At 1 December 2005	7,812
Provided during the period	3,528
At 31 January 2007	11,340
Net book value	
At 31 January 2007	64,260
At 30 November 2005	67,788

3 Tangible fixed assets

	£
Cost	
At 1 December 2005	25,814
Additions	10,060
At 31 January 2007	35,874
Depreciation	
At 1 December 2005	11,786
Charge for the period	8,370
At 31 January 2007	20,156
Net book value	
At 31 January 2007	15,718
At 30 November 2005	14,028

4 Loans

	2007	2005
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	7,910	7,910
Secured bank loans	13,456	14,163

5 Share capital

	2007	2005
	£	£
Authorised:		
"A" Ordinary shares of £1 each	98	98
"B" Ordinary shares of £1 each	2	2
	100	100

	2007	2005	2007	2005
	No	No	£	£
Allotted, called up and fully paid:				
"A" Ordinary shares of £1 each	98	98	98	98
"B" Ordinary shares of £1 each	2	2	2	2
	100	100	100	100

6 Transactions with directors

The Premises from which the Company trades are owned by the Directors. A Rental of £750 per month is charged.