Registered number
4603321

MT CASHELL & SONS LIMITED

Abbreviated Accounts

30 November 2003

AV62ES11
A23
COMPANIES HOUSE
0563
11/02/04

MT CASHELL & SONS LIMITED
Abbreviated Balance Sheet
as at 30 November 2003

	Notes		2003 £
Fixed assets			
Intangible assets	2		73,584
Tangible assets	3		12,253
			85,837
Current assets			
Stocks		11,239	
Debtors		6,800	
Cash at bank and in hand		14,643	
		32,682	
Creditors: amounts falling due within one year		(97,023)	
Net current liabilities			(64,341)
Total assets less current liabilities			21,496
Creditors: amounts falling due after more than one year			(17,767)
Provisions for liabilities and charges			(141)
Net assets			3,588
Capital and reserves			
Called up share capital	5		100
Profit and loss account			3,488
Shareholders' funds			3,588

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

D Cashell
Director
Approved by the board on 09/03/04.

MT CASHELL & SONS LIMITED
Notes to the Abbreviated Accounts
for the period ended 30 November 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation and Amortisation
Depreciation and Amortisation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% Straight Line
Goodwill	4% Straight Line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
Additions	75,600
At 30 November 2003	75,600
Amortisation	
Provided during the period	2,016
At 30 November 2003	2,016
Net book value	
At 30 November 2003	73,584

3 Tangible fixed assets

	£
Cost	
Additions	14,141
At 30 November 2003	14,141
Depreciation	
Charge for the period	1,888
At 30 November 2003	1,888
Net book value	
At 30 November 2003	12,253

4 Loans

	2003 £
Creditors include:	
Amounts falling due for payment after more than five years	10,051
Secured bank loans	15,391

5 Share capital

	2003 £
Authorised:	
"A" Ordinary shares of £1 each	98
"B" Ordinary shares of £1 each	2
	100

	2003 No	2003 £
Allotted, called up and fully paid:		
"A" Ordinary shares of £1 each	98	98
"B" Ordinary shares of £1 each	2	2
	100	100

6 Transactions with directors

The Premises from which the Company trades are owned by the Directors. A Rental of £750 per month is charged.