Registered Number 04602221

SPRINGFIELDS SUPERMARKETS LIMITED

Abbreviated Accounts

30 November 2016

SPRINGFIELDS SUPERMARKETS LIMITED **Registered Number 04602221**

Abbreviated Balance Sheet as at 30 November 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	1,676,993	1,576,321
		1,676,993	1,576,321
Current assets			
Stocks		86,195	49,671
Debtors		550,801	458,721
Cash at bank and in hand		74,139	45,790
		711,135	554,182
Creditors: amounts falling due within one year		(213,498)	(579,446)
Net current assets (liabilities)		497,637	(25,264)
Total assets less current liabilities		2,174,630	1,551,057
Creditors: amounts falling due after more than one year		(453,687)	0
Provisions for liabilities		(26,230)	(26,281)
Total net assets (liabilities)		1,694,713	1,524,776
Capital and reserves			
Called up share capital		1,460,000	1,460,000
Profit and loss account		234,713	64,776
Shareholders' funds		1,694,713	1,524,776

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2017

And signed on their behalf by:
Miss E Holyland, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Land and Buildings - Depreciation will be provided after the redevelopment of the premises
Fixtures, Fittings and Equipment - 15% reducing balance
Motor Vehicles - 25% reducing balance

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated useful life.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	1,853,841
Additions	124,148
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	1,977,989
Depreciation	
At 1 December 2015	277,520
Charge for the year	23,476
On disposals	-
At 30 November 2016	300,996
Net book values	
At 30 November 2016	1,676,993
At 30 November 2015	1,576,321

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