Registered number: 04600921

WENHAM O'BRIEN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31 MARCH 2011

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COMPANIES HOUSE

WENHAM O'BRIEN LIMITED
REGISTERED NUMBER: 04600921

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		4,709		6,942
Current assets					
Debtors		12,003		13,492	
Cash at bank and in hand		108,433		126,627	
		120,436		140,119	
Creditors: amounts falling due within one year		(45,993)		(41,707)	
Net current assets			74,443		98,412
Total assets less current liabilities			79,152		105,354
Provisions for liabilities					
Deferred tax			(700)		(1,200)
Net assets			78,452		104,154
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			78,352		104,054
Shareholders' funds			78,452		104,154

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 2 NOVEMBER 2011

M E Wenham

M E Wenham
Director

C O'Brien
Director

The notes on pages 2 to 3 form part of these financial statements

WENHAM O'BRIEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under its contracts It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

Revenue is generally recognised as contract activity progresses so that for incomplete accounts it reflects the partial performance of the contractual obligations For such contracts the amount of revenue reflects the accrual of the right of consideration by reference to the value of work performed

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

S/Term Leasehold Property	-	Over the term of the lease
Fixtures & fittings	-	20% reducing balance
Computer equipment	-	20% reducing balance

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1. Accounting policies (continued)

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. Tangible fixed assets

	£
Cost	
At 1 April 2010	20,010
Additions	2,106
At 31 March 2011	22,116
Depreciation	
At 1 April 2010	13,068
Charge for the year	4,339
At 31 March 2011	17,407
Net book value	
At 31 March 2011	4,709
At 31 March 2010	6,942

3. Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100