

REGISTERED NUMBER: 04599310 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

C.P. Steelworks Limited

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for the Year Ended 31 March 2019

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C.P. Steelworks Limited
Company Information
for the Year Ended 31 March 2019

DIRECTOR: C N Pullenger

SECRETARY: Miss P Connors

REGISTERED OFFICE: 7 Cooks Lane
Southbourne
Emsworth
Hampshire
PO10 8LG

REGISTERED NUMBER: 04599310 (England and Wales)

ACCOUNTANTS: Direct Accounting
7 Cooks Lane
Southbourne
Emsworth
Hampshire
PO10 8LG

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		4,372		5,831
CURRENT ASSETS					
Debtors	5	20,166		10,439	
Cash at bank		<u>8,094</u>		<u>9,019</u>	
		28,260		19,458	
CREDITORS					
Amounts falling due within one year	6	<u>21,690</u>		<u>22,038</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,570</u>		<u>(2,580)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,942		3,251
PROVISIONS FOR LIABILITIES			<u>711</u>		<u>711</u>
NET ASSETS			<u>10,231</u>		<u>2,540</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>10,230</u>		<u>2,539</u>
SHAREHOLDERS' FUNDS			<u>10,231</u>		<u>2,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2019 and were signed by:

C N Pullenger - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

C.P. Steelworks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018 and 31 March 2019	25,305	1,522	4,317	2,355	33,499
DEPRECIATION					
At 1 April 2018	19,955	1,500	4,262	1,951	27,668
Charge for year	1,338	6	14	101	1,459
At 31 March 2019	21,293	1,506	4,276	2,052	29,127
NET BOOK VALUE					
At 31 March 2019	4,012	16	41	303	4,372
At 31 March 2018	5,350	22	55	404	5,831

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	18,242	8,537
Other debtors	<u>1,924</u>	<u>1,902</u>
	<u>20,166</u>	<u>10,439</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	3,190	2,527
Taxation and social security	7,879	5,212
Other creditors	<u>10,621</u>	<u>14,299</u>
	<u>21,690</u>	<u>22,038</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Mr C Pullenger was paid £384 for the use of his home as a business office and £252 for laundry costs incurred on behalf of the company.

During the year Mr Pullenger paid expenses on behalf of the company totalling £1,295.

At the balance sheet date Mr Pullenger was owed £3,609 (2018:£8,478) from the company.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is C N Pullenger.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.