

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

C.P. Steelworks Limited

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for the Year Ended 31 March 2016

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C.P. Steelworks Limited
Company Information
for the Year Ended 31 March 2016

DIRECTOR: C N Pullenger

SECRETARY: Miss P Connors

REGISTERED OFFICE: 7 Cooks Lane
Southbourne
Emsworth
Hampshire
PO10 8LG

REGISTERED NUMBER: 04599310 (England and Wales)

ACCOUNTANTS: Direct Accounting
7 Cooks Lane
Southbourne
Emsworth
Hampshire
PO10 8LG

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		3,857		5,143
CURRENT ASSETS					
Stocks		3,120		-	
Debtors		3,822		10,602	
Cash at bank		<u>14,737</u>		<u>17,830</u>	
		21,679		28,432	
CREDITORS					
Amounts falling due within one year		<u>24,203</u>		<u>31,993</u>	
NET CURRENT LIABILITIES			<u>(2,524)</u>		<u>(3,561)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,333		1,582
PROVISIONS FOR LIABILITIES			<u>599</u>		<u>818</u>
NET ASSETS			<u><u>734</u></u>		<u><u>764</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>733</u>		<u>763</u>
SHAREHOLDERS' FUNDS			<u><u>734</u></u>		<u><u>764</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 November 2016 and were signed by:

C N Pullenger - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>29,164</u>
DEPRECIATION	
At 1 April 2015	24,021
Charge for year	<u>1,286</u>
At 31 March 2016	<u>25,307</u>
NET BOOK VALUE	
At 31 March 2016	<u>3,857</u>
At 31 March 2015	<u>5,143</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Mr C Pullenger was paid £384 for the use of his home as a business office and £252 for laundry costs incurred on behalf of the company.

During the year Mr Pullenger paid expenses on behalf of the company totalling £821.

At the balance sheet date Mr Pullenger was owed £7,177 (2015:£13,854) from the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.