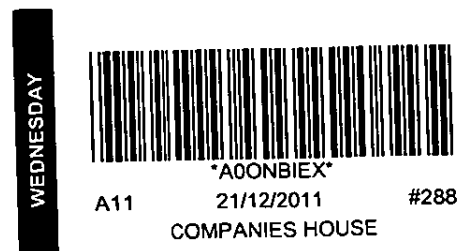


COMPANY REGISTRATION NUMBER 04598677

EURO TWO ESTATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2011



COHEN ARNOLD
Chartered Accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

EURO TWO ESTATES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

EURO TWO ESTATES LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Note	2011 £	£	2010 £
CURRENT ASSETS				
Debtors		73,682		76,695
Cash at Bank and in Hand		<u>1,100</u>		<u>1,100</u>
		74,782		77,795
CREDITORS: Amounts falling due within one year		<u>-</u>		<u>3,022</u>
NET CURRENT ASSETS			74,782	74,773
TOTAL ASSETS LESS CURRENT LIABILITIES			74,782	74,773
CAPITAL AND RESERVES				
Called-Up Equity Share Capital	2		1,100	1,100
Profit and Loss Account			<u>73,682</u>	<u>73,673</u>
SHAREHOLDERS' FUNDS			74,782	74,773

For the year ended 31 March 2011 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 4/12/11 and are signed on their behalf by


MR A E PERELMAN
 Director

Company Registration Number 04598677

EURO TWO ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

2. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1,100 Ordinary shares of £1 each	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>