

SEAFREEZE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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SEAFREEZE LIMITED

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SEAFREEZE LIMITED**(REGISTRATION NUMBER: 04598621)****ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2011**

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		2,092	3,029
Current assets			
Stocks		450	300
Debtors		7,666	6,096
Cash at bank and in hand		20,966	19,023
		29,082	25,419
Creditors Amounts falling due within one year		(21,946)	(18,464)
Net current assets		7,136	6,955
Total assets less current liabilities		9,228	9,984
Provisions for liabilities		(153)	(288)
Net assets		9,075	9,696
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		9,074	9,695
Shareholders' funds		9,075	9,696

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 9 February 2012


M A Wainwright
Director

SEAFREEZE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2011	9,641	9,641
Disposals	(1,560)	(1,560)
At 31 December 2011	8,081	8,081
Depreciation		
At 1 January 2011	6,612	6,612
Charge for the year	522	522
Eliminated on disposals	(1,145)	(1,145)
At 31 December 2011	5,989	5,989

SEAFREEZE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

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Net book value

At 31 December 2011	<u>2,092</u>	<u>2,092</u>
At 31 December 2010	<u>3,029</u>	<u>3,029</u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>