

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Steve Rowlands Car Sales Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Steve Rowlands Car Sales Limited

Company Information
for the Year Ended 31 December 2021

Director: S Rowlands

Registered office: Margaret Street
Pontygwaith
Ferndale
Rhondda Cynon Taff
CF43 3EH

Registered number: 04598521 (England and Wales)

Accountants: Curtis, Bowden and Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
Rhondda Cynon Taff
CF40 1AR

Steve Rowlands Car Sales Limited (Registered number: 04598521)

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
Fixed assets					
Tangible assets	4		19,810		47,235
Current assets					
Stocks		236,375		129,080	
Debtors	5	-		2,323	
Cash at bank and in hand		<u>1,000</u>		<u>62,942</u>	
		237,375		194,345	
Creditors					
Amounts falling due within one year	6	<u>105,858</u>		<u>102,073</u>	
Net current assets			<u>131,517</u>		<u>92,272</u>
Total assets less current liabilities			<u>151,327</u>		<u>139,507</u>
Creditors					
Amounts falling due after more than one year	7		<u>44,676</u>		<u>50,000</u>
Net assets			<u>106,651</u>		<u>89,507</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>106,551</u>		<u>89,407</u>
Shareholders' funds			<u>106,651</u>		<u>89,507</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 July 2022 and were signed by:

S Rowlands - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. Statutory information

Steve Rowlands Car Sales Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. Employees and directors

The average number of employees during the year was 5 (2020 - 5).

4. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2021	68,797
Additions	2,900
Disposals	(30,626)
At 31 December 2021	<u>41,071</u>
Depreciation	
At 1 January 2021	21,562
Charge for year	5,636
Eliminated on disposal	(5,937)
At 31 December 2021	<u>21,261</u>
Net book value	
At 31 December 2021	<u>19,810</u>
At 31 December 2020	<u>47,235</u>

5. Debtors: amounts falling due within one year

	31.12.21 £	31.12.20 £
Other debtors	<u>-</u>	<u>2,323</u>

6. Creditors: amounts falling due within one year

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	9,619	-
Trade creditors	13,678	7,079
Taxation and social security	22,733	9,575
Other creditors	59,828	85,419
	<u>105,858</u>	<u>102,073</u>

Steve Rowlands Car Sales Limited (Registered number: 04598521)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. **Creditors: amounts falling due after more than one year**

	31.12.21	31.12.20
	£	£
Other creditors	<u>44,676</u>	<u>50,000</u>

8. **Director's advances, credits and guarantees**

Included in creditors is an amount of £59,828 due to Mr Rowlands the company director which is interest free and due within 12 months.

9. **Related party disclosures**

The company trades from premises owned by the directors. Rent of £9,600 has been charged for the use of these premises.

10. **Ultimate controlling party**

The controlling party is S Rowlands.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.