

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
STEVE ROWLANDS CAR SALES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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STEVE ROWLANDS CAR SALES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR: S Rowlands

REGISTERED OFFICE: Margaret Street
Pontygwaith
Ferndale
Rhondda Cynon Taff
CF43 3EH

REGISTERED NUMBER: 04598521 (England and Wales)

ACCOUNTANTS: Curtis, Bowden and Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
Rhondda Cynon Taff
CF40 1AR

STEVE ROWLANDS CAR SALES LIMITED (REGISTERED NUMBER: 04598521)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

31.12.14			Notes	31.12.15	
£	£			£	£
		FIXED ASSETS			
	3,412	Tangible assets	2		2,519
		CURRENT ASSETS			
68,134		Stocks		81,100	
131		Debtors		486	
12,868		Cash at bank and in hand		6,845	
<u>81,133</u>				<u>88,431</u>	
		CREDITORS			
43,177		Amounts falling due within one year		57,179	
	<u>37,956</u>	NET CURRENT ASSETS			<u>31,252</u>
	41,368	TOTAL ASSETS LESS CURRENT LIABILITIES			33,771
	162	PROVISIONS FOR LIABILITIES			-
	<u>41,206</u>	NET ASSETS			<u>33,771</u>
		CAPITAL AND RESERVES			
	100	Called up share capital	3		100
	41,106	Profit and loss account			33,671
	<u>41,206</u>	SHAREHOLDERS' FUNDS			<u>33,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2016 and were signed by:

S Rowlands - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	11,729
DEPRECIATION	
At 1 January 2015	8,317
Charge for year	893
At 31 December 2015	9,210
NET BOOK VALUE	
At 31 December 2015	2,519
At 31 December 2014	3,412

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	1	100	100

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in creditors is an amount of £45,211 due to Mr Rowlands the company director which is interest free and due within 12 months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.