

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
STEVE ROWLANDS CAR SALES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014

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STEVE ROWLANDS CAR SALES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: S Rowlands

SECRETARY:

REGISTERED OFFICE: Margaret Street
Pontygwaith
Ferndale
Rhondda Cynon Taff
CF43 3EH

REGISTERED NUMBER: 04598521 (England and Wales)

ACCOUNTANTS: Curtis, Bowden and Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypany
Rhondda Cynon Taff
CF40 1AR

STEVE ROWLANDS CAR SALES LIMITED (REGISTERED NUMBER: 04598521)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

31.12.13			Notes	31.12.14	
£	£			£	£
		FIXED ASSETS			
	7,852	Tangible assets	2		3,412
		CURRENT ASSETS			
62,784		Stocks		68,134	
-		Debtors		131	
4,776		Cash at bank and in hand		12,868	
<u>67,560</u>				<u>81,133</u>	
		CREDITORS			
		Amounts falling due within one year		<u>43,177</u>	
<u>25,905</u>	<u>41,655</u>	NET CURRENT ASSETS			<u>37,956</u>
	49,507	TOTAL ASSETS LESS CURRENT LIABILITIES			41,368
	75	PROVISIONS FOR LIABILITIES			<u>162</u>
	<u>49,432</u>	NET ASSETS			<u>41,206</u>
		CAPITAL AND RESERVES			
	100	Called up share capital	3		100
	49,332	Profit and loss account			41,106
	<u>49,432</u>	SHAREHOLDERS' FUNDS			<u>41,206</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 September 2015 and were signed by:

S Rowlands - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	19,559
Disposals	(7,830)
At 31 December 2014	<u>11,729</u>
DEPRECIATION	
At 1 January 2014	11,707
Charge for year	1,137
Eliminated on disposal	(4,527)
At 31 December 2014	<u>8,317</u>
NET BOOK VALUE	
At 31 December 2014	<u>3,412</u>
At 31 December 2013	<u>7,852</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in creditors is an amount of £27,799 due to Mr Rowlands the company director which is interest free and due within 12 months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.