

REGISTERED NUMBER: 04598521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
STEVE ROWLANDS CAR SALES LIMITED

FRIDAY



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28/09/2012
COMPANIES HOUSE

STEVE ROWLANDS CAR SALES LIMITED (REGISTERED NUMBER: 04598521)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

STEVE ROWLANDS CAR SALES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTOR: S Rowlands

SECRETARY:

REGISTERED OFFICE: Margaret Street
Pontygwaith
Ferndale
Rhondda Cynon Taff
CF43 3EH

REGISTERED NUMBER: 04598521 (England and Wales)

ACCOUNTANTS: Curtis, Bowden and Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
Rhondda Cynon Taff
CF40 1AR

STEVE ROWLANDS CAR SALES LIMITED (REGISTERED NUMBER: 04598521)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

31 12 10			Notes	31 12 11	
£	£			£	£
		FIXED ASSETS			
	3,895	Tangible assets	2		9,482
		CURRENT ASSETS			
82,245		Stocks		63,625	
563		Debtors		465	
500		Cash at bank and in hand		11,170	
					75,260
83,308					
		CREDITORS			
40,356		Amounts falling due within one year	3	24,535	
	42,952	NET CURRENT ASSETS			50,725
		TOTAL ASSETS LESS CURRENT LIABILITIES			60,207
	46,847				
	601	PROVISIONS FOR LIABILITIES			265
	46,246	NET ASSETS			59,942
		CAPITAL AND RESERVES			
	100	Called up share capital	4		100
	46,146	Profit and loss account			59,842
	46,246	SHAREHOLDERS' FUNDS			59,942

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

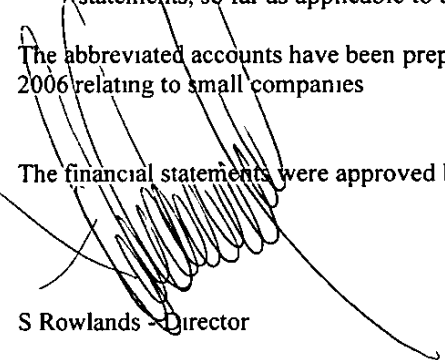
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 September 2012 and were signed by


S Rowlands - Director

The notes form part of these abbreviated accounts

STEVE ROWLANDS CAR SALES LIMITED (REGISTERED NUMBER: 04598521)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	7,712
Additions	8,747
At 31 December 2011	16,459
DEPRECIATION	
At 1 January 2011	3,817
Charge for year	3,160
At 31 December 2011	6,977
NET BOOK VALUE	
At 31 December 2011	9,482
At 31 December 2010	3,895

3 CREDITORS

Creditors include an amount of £0 (31 12 10 - £3,597) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 11 £	31 12 10 £
100	Ordinary	1	100	100

STEVE ROWLANDS CAR SALES LIMITED (REGISTERED NUMBER: 04598521)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011

5 TRANSACTIONS WITH DIRECTOR

Included in creditors is an amount of £16,364 due to Mr Rowlands the company director which is interest free and due within 12 months

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Rowlands by virtue of his ownership, together with his wife, of 100% of the issued share capital in the company