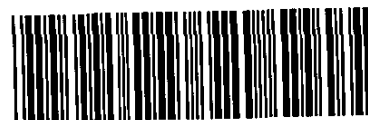


REGISTERED NUMBER: 04598521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
STEVE ROWLANDS CAR SALES LIMITED

THURSDAY



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21/07/2011
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2010

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STEVE ROWLANDS CAR SALES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTOR: S Rowlands

SECRETARY: Mrs A Phillips

REGISTERED OFFICE: Margaret Street
Pontygwaith
Ferndale
Rhondda Cynon Taff
CF43 3EH

REGISTERED NUMBER: 04598521 (England and Wales)

ACCOUNTANTS: Curtis, Bowden and Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
Rhondda Cynon Taff
CF40 1AR

STEVE ROWLANDS CAR SALES LIMITED (REGISTERED NUMBER: 04598521)

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

31 12 09			Notes	31 12 10	
£	£			£	£
		FIXED ASSETS			
	4,396	Tangible assets	2		3,895
		CURRENT ASSETS			
87,497		Stocks		82,245	
1,277		Debtors		563	
500		Cash in hand		500	
89,274				83,308	
		CREDITORS			
62,363		Amounts falling due within one year	3	40,356	
	26,911	NET CURRENT ASSETS			42,952
		TOTAL ASSETS LESS CURRENT LIABILITIES			
	31,307				46,847
		CREDITORS			
	(856)	Amounts falling due after more than one year	3		-
	(809)	PROVISIONS FOR LIABILITIES			(601)
	29,642	NET ASSETS			46,246
		CAPITAL AND RESERVES			
	100	Called up share capital	4		100
	29,542	Profit and loss account			46,146
	29,642	SHAREHOLDERS' FUNDS			46,246

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

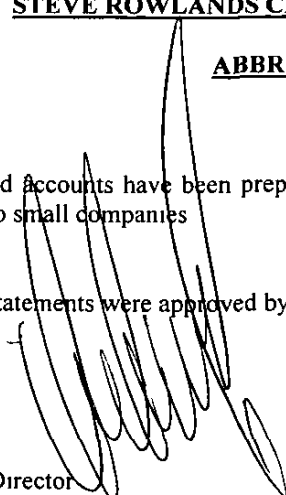
STEVE ROWLANDS CAR SALES LIMITED (REGISTERED NUMBER: 04598521)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 6 June 2011 and were signed by

S Rowlands - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	
and 31 December 2010	7,712
DEPRECIATION	
At 1 January 2010	3,316
Charge for year	501
At 31 December 2010	3,817
NET BOOK VALUE	
At 31 December 2010	3,895
At 31 December 2009	4,396

3 CREDITORS

Creditors include an amount of £3,597 (31 12 09 - £11,138) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 12 10 £	31 12 09 £
100	Ordinary	1	100	100

STEVE ROWLANDS CAR SALES LIMITED (REGISTERED NUMBER: 04598521)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010

5 TRANSACTIONS WITH DIRECTOR

Included in creditors is an amount of £39,230 due to Mr Rowlands the company director which is interest free and due within 12 months

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Rowlands by virtue of his ownership, together with his wife, of 100% of the issued share capital in the company