

**REGISTERED NUMBER: 04598521 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**  
**FOR**  
**STEVE ROWLANDS CAR SALES LIMITED**

WEDNESDAY



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COMPANIES HOUSE

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**STEVE ROWLANDS CAR SALES LIMITED (REGISTERED NUMBER: 04598521)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**STEVE ROWLANDS CAR SALES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**DIRECTOR:** S Rowlands

**SECRETARY:** Mrs A Phillips

**REGISTERED OFFICE:** Margaret Street  
Pontygwaith  
Ferndale  
Rhondda Cynon Taff  
CF43 3EH

**REGISTERED NUMBER:** 04598521 (England and Wales)

**ACCOUNTANTS.** Curtis, Bowden and Thomas Limited  
Chartered Certified Accountants  
101 Dunraven Street  
Tonypandy  
Rhondda Cynon Taff  
CF40 1AR

**STEVE ROWLANDS CAR SALES LIMITED (REGISTERED NUMBER: 04598521)**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2009**

| 31 12 08 |         |                                              | Notes | 31 12 09 |        |
|----------|---------|----------------------------------------------|-------|----------|--------|
| £        | £       |                                              |       | £        | £      |
|          |         | <b>FIXED ASSETS</b>                          |       |          |        |
|          | 5,862   | Tangible assets                              | 2     |          | 4,396  |
|          |         | <b>CURRENT ASSETS</b>                        |       |          |        |
| 49,627   |         | Stocks                                       |       | 87,497   |        |
| 489      |         | Debtors                                      |       | 1,277    |        |
| 7,016    |         | Cash at bank and in hand                     |       | 500      |        |
|          |         |                                              |       |          | 89,274 |
| 57,132   |         | <b>CREDITORS</b>                             |       |          |        |
| 57,078   |         | Amounts falling due within one year          | 3     | 62,363   |        |
|          | 54      | <b>NET CURRENT ASSETS</b>                    |       |          | 26,911 |
|          |         | <b>TOTAL ASSETS LESS CURRENT</b>             |       |          |        |
|          | 5,916   | <b>LIABILITIES</b>                           |       |          | 31,307 |
|          |         | <b>CREDITORS</b>                             |       |          |        |
|          | (2,189) | Amounts falling due after more than one year | 3     |          | (856)  |
|          | (1,037) | <b>PROVISIONS FOR LIABILITIES</b>            |       |          | (809)  |
|          | 2,690   | <b>NET ASSETS</b>                            |       |          | 29,642 |
|          |         | <b>CAPITAL AND RESERVES</b>                  |       |          |        |
|          | 100     | Called up share capital                      | 4     |          | 100    |
|          | 2,590   | Profit and loss account                      |       |          | 29,542 |
|          | 2,690   | <b>SHAREHOLDERS' FUNDS</b>                   |       |          | 29,642 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

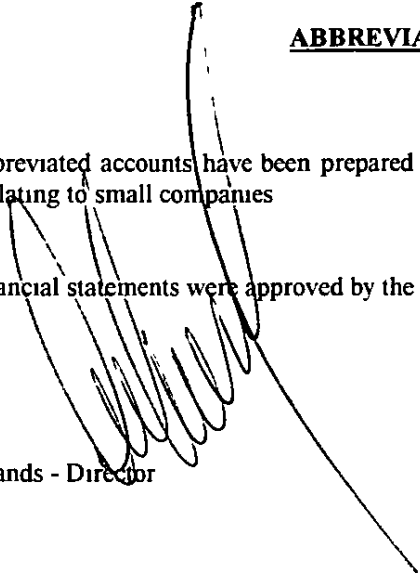
The notes form part of these abbreviated accounts

**STEVE ROWLANDS CAR SALES LIMITED (REGISTERED NUMBER: 04598521)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5 May 2010 and were signed by


S Rowlands - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 January 2009     |            |
| and 31 December 2009  | 7,712      |
| <b>DEPRECIATION</b>   |            |
| At 1 January 2009     | 1,850      |
| Charge for year       | 1,466      |
| At 31 December 2009   | 3,316      |
| <b>NET BOOK VALUE</b> |            |
| At 31 December 2009   | 4,396      |
| At 31 December 2008   | 5,862      |

**3 CREDITORS**

Creditors include an amount of £11,138 (31 12 08 - £7,748) for which security has been given

**4 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid |          |               |          |          |
|---------------------------------|----------|---------------|----------|----------|
| Number                          | Class    | Nominal value | 31 12 09 | 31 12 08 |
|                                 |          |               | £        | £        |
| 100                             | Ordinary | 1             | 100      | 100      |

**STEVE ROWLANDS CAR SALES LIMITED (REGISTERED NUMBER: 04598521)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**5      TRANSACTIONS WITH DIRECTOR**

Included in creditors is an amount of £39,230 due to Mr Rowlands the company director which is interest free and due within 12 months

**6      ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr Rowlands by virtue of his ownership, together with his wife, of 100% of the issued share capital in the company