

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005
FOR
STEVE ROWLANDS CAR SALES LIMITED



STEVE ROWLANDS CAR SALES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

STEVE ROWLANDS CAR SALES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2005

DIRECTOR: S Rowlands

SECRETARY: Ms A Phillips

REGISTERED OFFICE: Margaret Street
Pontygwaith
Ferndale
Rhondda Cynon Taff
CF43 3EH

REGISTERED NUMBER: 4598521

ACCOUNTANTS: Curtis, Bowden and Thomas Limited
Chartered Accountants
101 Dunraven Street
Tonypandy
Rhondda Cynon Taff
CF40 1AR

ABBREVIATED BALANCE SHEET
31 DECEMBER 2005

Page 2

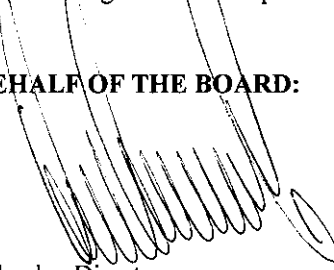
STEVE ROWLANDS CAR SALES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'S Rowlands', written over the text 'ON BEHALF OF THE BOARD:'.

S Rowlands - Director

Approved by the Board on 13 March 2006

The notes form part of these abbreviated accounts

STEVE ROWLANDS CAR SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	2,553
At 31 December 2005	2,553
NET BOOK VALUE:	
At 31 December 2005	2,553

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
100	Ordinary	1	100	100