

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
STEVE ROWLANDS CAR SALES LIMITED



STEVE ROWLANDS CAR SALES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2004

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STEVE ROWLANDS CAR SALES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2004

DIRECTOR: S Rowlands

SECRETARY: Ms A Phillips

REGISTERED OFFICE: Margaret Street
Pontygwaith
Ferndale
Rhondda Cynon Taff
CF43 3EH

REGISTERED NUMBER: 4598521

ACCOUNTANTS: Curtis, Bowden and Thomas Limited
Chartered Accountants
101 Dunraven Street
Tonypandy
Rhondda Cynon Taff
CF40 1AR

STEVE ROWLANDS CAR SALES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2004

31.12.03			31.12.04
£		Notes	£
	CURRENT ASSETS:		
42,890	Stocks		51,795
-	Debtors		6,900
38,433	Cash at bank and in hand		15,554
81,323			74,249
71,944	CREDITORS: Amounts falling due within one year		41,962
9,379	NET CURRENT ASSETS:		32,287
9,379	TOTAL ASSETS LESS CURRENT LIABILITIES:		32,287
-	CREDITORS: Amounts falling due after more than one year		27,397
£9,379			£4,890
	CAPITAL AND RESERVES:		
100	Called up share capital	2	100
9,279	Profit and loss account		4,790
£9,379	SHAREHOLDERS' FUNDS:		£4,890

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

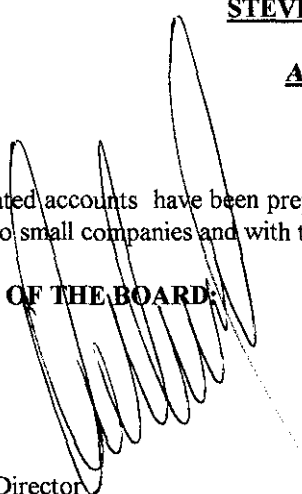
The notes form part of these abbreviated accounts

STEVE ROWLANDS CAR SALES LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD



S Rowlands - Director

Approved by the Board on 12 April 2005

The notes form part of these abbreviated accounts

STEVE ROWLANDS CAR SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
100	Ordinary	1	100	100
			<u>100</u>	<u>100</u>