Co House

THE GLEN COURTYARD LIMITED

ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2016



THE GLEN COURTYARD LIMITED

DIRECTOR:	**R.J.HARRISON**
SECRETARY:	**J.M.HARRISON**
REGISTERED OFFICE:	**6 THE GLEN, RAYLEIGH, ESSEX SS6 7QZ**
REGISTERED NUMBER:	**04598021**
REGISTERED IN:	**ENGLAND AND WALES**

THE GLEN COURTYARD LIMITED

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THE GLEN COURTYARD LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31st DECEMBER 2016

The Director submits his Annual Report to the members together with the financial statements and notes thereon in respect of the year ended 31st December 2016.

BUSINESS REVIEW

The principle activity of the company was the maintenance of the area of the land fronting 3 to 6 The Glen, Rayleigh, Essex inclusive.

The company did not trade during the year under review.

Whilst the formation of the company was met with enthusiasm by the residents, the declining interest makes the Director consider the future of the company.

There have been no significant post Balance Sheet events which, in the opinion of the Director, require disclosure.

DIVIDENDS

The Director is unable to recommend the payment of a dividend.

DIRECTOR

The constitution of the Board and his interest in the capital of the company is as follows:-

	Ordinary Shares of £1 each	
	31.12.16	31.12.15
R.J.HARRISON	1	1

TAXATION

So far as the Director is aware, the company falls within the meaning of a 'Close Company' as defined by the Income and Corporation Taxes Act 1988.

BY ORDER OF THE BOARD

J.M.HARRISON - Secretary

7th AUGUST 2017

THE GLEN COURTYARD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2016

	NOTES	2016		2015	
		£	£	£	£
TURNOVER	(2)		-		200
Cost of Sales			-		-
GROSS PROFIT			-		200
Debtors Written Off		-		200	
Sundry Expenses		13		13	
Administrative Expenses			13		213
OPERATING LOSS	(3)		-13		-13
Interest Receivable			-		-
LOSS on ordinary activities before Taxation			-13		-13
TAXATION	(4)		-		-
LOSS on ordinary activities after Taxation			-13		-13
DIVIDEND			-		-
RETAINED LOSS FOR THE YEAR			-13		-13
Retained Profit brought forward			665		678
RETAINED PROFIT carried forward			£652		£665

The notes on page 5 form part of these account.

THE GLEN COURTYARD LIMITED
BALANCE SHEET AS AT 31st DECEMBER 2016

	NOTES	2016		2015	
		£	£	£	£
TANGIBLE FIXED ASSETS	(5)		40		40
CURRENT ASSETS					
Debtors	(6)	-		-	
Cash at Bank		712		725	
		712		725	
LESS: CREDITORS: Amounts Falling due within one year	(7)	5		5	
NET CURRENT ASSETS			717		720
TOTAL NET ASSETS			£757		£760
CAPITAL AND RESERVES					
Called Up Share Capital	(8)		4		4
Profit and Loss Account			652		665
Share Premium Account			91		91
			£757		£760

The Director considers that for the year ended 31st December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

R.J.HARRISON .....DIRECTOR

APPROVED BY THE BOARD ON 7th AUGUST 2017

The Notes on page 5 form part of these accounts.

THE GLEN COURTYARD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2016

1. ACCOUNTING POLICIES

Accounting Convention
These accounts have been prepared under the historical cost convention.

Turnover
Turnover represents the total net amounts receivable by the company for goods and services supplied during the year in the normal course of its business, excluding Value Added Tax.

Cashflow Statement
The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

2. TURNOVER

The turnover and profit before taxation are attributable to the principle activity of the company and arise solely in the United Kingdom.

3. OPERATING LOSS/PROFIT	2016	2015
	£	£
The operating loss/profit is stated after charging:		
Directors remuneration	-	-
Depreciation	-	-
4. TAXATION		
UK Corporation Tax	-	-
5. TANGIBLE FIXED ASSETS		
Freehold Property at Cost including Legal Fees	40	40
6. DEBTORS		
Trade Debtors	1350	1350
Specific Provision for Bad Debts	1350	1350
	-	-
7. CREDITORS		
Director's Current Account	5	5
Sundry Creditors	-	-
Corporation Tax	-	-
	5	5
8. CALLED UP SHARE CAPITAL		
Authorised:		
1000 Ordinary Shares of £1 each	1000	1000
Allotted, Issued and Fully Paid:		
4 Ordinary Shares of £1 each	4	4