

THE GLEN COURTYARD LIMITED

ACCOUNTS

4598021

FOR THE YEAR ENDED

31st DECEMBER 2011

THURSDAY



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A27

06/09/2012

#209

COMPANIES HOUSE

HARRISON & COMPANY

Accountancy & Taxation Services

6 THE GLEN, RAYLEIGH, ESSEX. SS6 7QZ

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THE GLEN COURTYARD LIMITED

DIRECTOR:	R.J.HARRISON
SECRETARY:	J.M.HARRISON
REGISTERED OFFICE:	6 THE GLEN, RAYLEIGH, ESSEX SS6 7QZ
REGISTERED NUMBER:	04598021
REGISTERED IN:	ENGLAND AND WALES

THE GLEN COURTYARD LIMITED

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THE GLEN COURTYARD LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31st DECEMBER 2011

The Director submits his Annual Report to the members together with the financial statements and notes thereon in respect of the year ended 31st December 2011

BUSINESS REVIEW

The principle activity of the company for the year under review is the maintenance of the area of the land fronting 3 to 6 The Glen, Rayleigh, Essex inclusive

A summary of the results for the trading year is given on page 3 of the accounts

Whilst the formation of the company was met with enthusiasm by the residents, the declining interest makes the Director consider the future of the company.

There have been no significant post Balance Sheet events which, in the opinion of the Director, require disclosure

DIVIDENDS

The Director is unable to recommend the payment of a dividend

DIRECTOR

The constitution of the Board and his interest in the capital of the company is as follows.-

	<u>Ordinary Shares of £1 each</u>	
	<u>31.12 11</u>	<u>31 12.10</u>
R J HARRISON	1	1

TAXATION

So far as the Director is aware, the company falls within the meaning of a 'Close Company' as defined by the Income and Corporation Taxes Act 1988

BY ORDER OF THE BOARD\


J M HARRISON - Secretary

5th SEPTEMBER 2012

THE GLEN COURTYARD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2011

	<u>NOTES</u>	<u>2011</u> £	<u>2010</u> £
TURNOVER	(2)	200	200
Cost of Sales		-	-
GROSS PROFIT		<u>200</u>	<u>200</u>
Administrative Expenses		214	115
OPERATING LOSS/PROFIT	(3)	<u>-14</u>	<u>85</u>
Interest Receivable		-	-
LOSS/PROFIT on ordinary activities before Taxation		<u>-14</u>	<u>85</u>
TAXATION	(4)	-	18
LOSS/PROFIT on ordinary activities after Taxation		<u>-14</u>	<u>67</u>
DIVIDEND		-	-
RETAINED LOSS/PROFIT for the year		<u>-14</u>	<u>67</u>
Retained Profit brought forward		731	664
RETAINED PROFIT carried forward		<u>£717</u>	<u>£731</u>

The notes on page 5 form part of these accounts

THE GLEN COURTYARD LIMITED
BALANCE SHEET AS AT 31st DECEMBER 2011

	<u>NOTES</u>	<u>2011</u>	<u>2010</u>
		£	£
TANGIBLE FIXED ASSETS	(5)	<u>40</u>	<u>40</u>
CURRENT ASSETS			
Debtors	(6)	-	-
Cash at Bank		<u>777</u>	<u>809</u>
		<u>777</u>	<u>809</u>
LESS CREDITORS Amounts			
Falling due within one year	(7)	<u>5</u>	<u>23</u>
NET CURRENT ASSETS		<u>772</u>	<u>786</u>
TOTAL NET ASSETS		<u>£812</u>	<u>£826</u>
CAPITAL AND RESERVES			
Called Up Share Capital	(8)	4	4
Profit and Loss Account		717	731
Share Premium Account		<u>91</u>	<u>91</u>
		<u>£812</u>	<u>£826</u>

The Director considers that for the year ended 31st December 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

R J.HARRISON  .. DIRECTOR

APPROVED BY THE BOARD ON 5th SEPTEMBER 2012

The Notes on page 5 form part of these accounts

THE GLEN COURTYARD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting Convention

These accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the total net amounts receivable by the company for goods and services supplied during the year in the normal course of its business, excluding Value Added Tax

Cashflow Statement

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

2. TURNOVER

The turnover and profit before taxation are attributable to the principle activity of the company and arise solely in the United Kingdom

3 OPERATING LOSS/PROFIT	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
The operating loss/profit is stated after charging		
Directors remuneration	-	-
Depreciation	-	-
4. TAXATION		
UK Corporation Tax	-	<u>18</u>
5. TANGIBLE FIXED ASSETS		
Freehold Property at Cost including Legal Fees	<u>40</u>	<u>40</u>
6 DEBTORS		
Trade Debtors	550	350
Specific Provision for Bad Debts	<u>550</u>	<u>350</u>
	<u>-</u>	<u>-</u>
7. CREDITORS		
Director's Current Account	5	5
Corporation Tax	<u>-</u>	<u>18</u>
	<u>5</u>	<u>23</u>
8. CALLED UP SHARE CAPITAL		
Authorised		
1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, Issued and Fully Paid		
4 Ordinary Shares of £1 each	<u>4</u>	<u>4</u>