

COMPANY REGISTRATION NUMBER 4596607

**THE GRANGE WETHERBY MANAGEMENT COMPANY
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2006

JWPCREERS
Chartered Accountants
Foss Place
Foss Islands Road
York
North Yorkshire
YO31 7UJ

THURSDAY



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COMPANIES HOUSE

THE GRANGE WETHERBY MANAGEMENT COMPANY LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2006

The director has pleasure in presenting her report and the unaudited financial statements of the company for the year ended 31 December 2006

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management and maintenance of the property at the Grange, Deighton Road, Wetherby

THE DIRECTOR AND HER INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with her beneficial interests in the shares of the company were as follows

		Ordinary Shares of £1 each	
		At	At
		31 December 2006	1 January 2006
J A Riley		1	-
P B Comber Evans	(Resigned 25 Aug 06)	—	—

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
11 Bank Street
Wetherby
West Yorkshire
LS22 6NQ

Signed by order of the director



D CHARLESWORTH
Company Secretary

Approved by the director on 5 June 2007

THE GRANGE WETHERBY MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2006

	Note	2006 £	2005 £
SERVICE CHARGES RECEIVABLE		6,278	5,300
Administrative expenses		5,638	5,300
Other operating income		(903)	—
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		1,543	—
Taxation		—	—
SURPLUS FOR THE FINANCIAL YEAR		1,543	—

The notes on pages 4 to 5 form part of these financial statements.

THE GRANGE WETHERBY MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 DECEMBER 2006

	Note	2006 £	£	2005 £
CURRENT ASSETS				
Debtors	3	1,244		305
Cash at bank		<u>1,331</u>		<u>2,477</u>
		2,575		2,782
CREDITORS Amounts falling due within one year	4	<u>1,026</u>		<u>2,780</u>
NET CURRENT ASSETS			<u>1,549</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,549</u>	<u>2</u>
CAPITAL AND RESERVES				
Called-up equity share capital	6		6	2
Income and expenditure account			<u>1,543</u>	<u>-</u>
SHAREHOLDERS' FUNDS			<u>1,549</u>	<u>2</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved and signed by the director on 5 June 2007

J A RILEY



The notes on pages 4 to 5 form part of these financial statements

THE GRANGE WETHERBY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 DIRECTORS' REMUNERATION

No director received any remuneration during the year

3. DEBTORS

	2006	2005
	£	£
Trade debtors	653	—
Other debtors	248	2
Prepayments and accrued income	343	303
	<u>1,244</u>	<u>305</u>

4. CREDITORS Amounts falling due within one year

	2006	2005
	£	£
Trade creditors	156	2,069
Accruals and deferred income	870	711
	<u>1,026</u>	<u>2,780</u>

5 RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

THE GRANGE WETHERBY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2006

6 SHARE CAPITAL

Authorised share capital

	2006	2005
	£	£
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>

Allotted, called up and fully paid

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>2</u>	<u>2</u>

During the year, 4 ordinary shares of £1 each were issued