

REGISTERED NUMBER: 04596310 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
CARTER INDUSTRIAL SERVICES LIMITED**

d&t
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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CARTER INDUSTRIAL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:	T F Carter P T Carter
SECRETARY:	T F Carter
REGISTERED OFFICE:	Swatton Barn Badbury Swindon Wiltshire SN4 0EU
REGISTERED NUMBER:	04596310 (England and Wales)
ACCOUNTANTS:	d&t Chartered Accountants Swatton Barn Badbury Swindon Wiltshire SN4 0EU
BANKERS:	Lloyds TSB Bank Plc 84-86 Cricklade Road Swindon Wiltshire SN2 6AE

CARTER INDUSTRIAL SERVICES LIMITED (REGISTERED NUMBER: 04596310)

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		31,813		27,310
Investment property	5		<u>165,000</u>		<u>165,000</u>
			196,813		192,310
CURRENT ASSETS					
Debtors	6	1,015,716		985,418	
Cash at bank and in hand		<u>150,344</u>		<u>750,886</u>	
		1,166,060		1,736,304	
CREDITORS					
Amounts falling due within one year	7	<u>1,061,021</u>		<u>1,635,836</u>	
NET CURRENT ASSETS			<u>105,039</u>		<u>100,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			301,852		292,778
PROVISIONS FOR LIABILITIES			<u>6,204</u>		<u>4,575</u>
NET ASSETS			<u>295,648</u>		<u>288,203</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings	8		<u>294,648</u>		<u>287,203</u>
SHAREHOLDERS' FUNDS			<u>295,648</u>		<u>288,203</u>

The notes form part of these financial statements

CARTER INDUSTRIAL SERVICES LIMITED (REGISTERED NUMBER: 04596310)

**BALANCE SHEET - continued
31 DECEMBER 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2019 and were signed on its behalf by:

P T Carter - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Carter Industrial Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line basis

INVESTMENT PROPERTY

The company's investment properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19, as follows:

(i) investment properties are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

**2. ACCOUNTING POLICIES - continued
DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2017 - 13) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	163,659
Additions	<u>22,784</u>
At 31 December 2018	<u>186,443</u>
DEPRECIATION	
At 1 January 2018	136,349
Charge for year	<u>18,281</u>
At 31 December 2018	<u>154,630</u>
NET BOOK VALUE	
At 31 December 2018	<u>31,813</u>
At 31 December 2017	<u>27,310</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2018 and 31 December 2018	<u>165,000</u>
NET BOOK VALUE	
At 31 December 2018	<u>165,000</u>
At 31 December 2017	<u>165,000</u>

CARTER INDUSTRIAL SERVICES LIMITED (REGISTERED NUMBER: 04596310)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	931,755	906,435
Other debtors	<u>83,961</u>	<u>78,983</u>
	<u>1,015,716</u>	<u>985,418</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	266,847	256,785
Taxation and social security	427,385	486,538
Other creditors	<u>366,789</u>	<u>892,513</u>
	<u>1,061,021</u>	<u>1,635,836</u>

8. RESERVES

	Retained earnings £
At 1 January 2018	287,203
Profit for the year	1,337,445
Dividends	<u>(1,330,000)</u>
At 31 December 2018	<u>294,648</u>

9. RELATED PARTY DISCLOSURES

Unless otherwise disclosed, all related party transactions have been conducted under normal market conditions, including dividend payments to its shareholders.

10. LOANS TO PARTICIPATORS

During the year one of the directors was advanced £9,000 and they repaid £341.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.