

**REGISTERED NUMBER: 04596310 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**CARTER INDUSTRIAL SERVICES LIMITED**

d&t  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

**Contents of the Financial Statements  
FOR THE YEAR ENDED 31 DECEMBER 2017**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>4</b>    |

**CARTER INDUSTRIAL SERVICES LIMITED**

**Company Information  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**DIRECTORS:** T F Carter  
P T Carter

**SECRETARY:** T F Carter

**REGISTERED OFFICE:** Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

**REGISTERED NUMBER:** 04596310 (England and Wales)

**ACCOUNTANTS:** d&t  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

**BANKERS:** Lloyds TSB Bank Plc  
84-86 Cricklade Road  
Swindon  
Wiltshire  
SN2 6AE

**CARTER INDUSTRIAL SERVICES LIMITED (REGISTERED NUMBER: 04596310)**

**Balance Sheet  
31 DECEMBER 2017**

|                                              | Notes | 2017<br>£        | £              | 2016<br>£      | £              |
|----------------------------------------------|-------|------------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                  |                |                |                |
| Tangible assets                              | 4     |                  | 27,310         |                | 49,667         |
| Investment property                          | 5     |                  | <u>165,000</u> |                | <u>165,000</u> |
|                                              |       |                  | 192,310        |                | 214,667        |
| <b>CURRENT ASSETS</b>                        |       |                  |                |                |                |
| Debtors                                      | 6     | 985,418          |                | 690,983        |                |
| Cash at bank and in hand                     |       | <u>750,886</u>   |                | <u>880,323</u> |                |
|                                              |       | 1,736,304        |                | 1,571,306      |                |
| <b>CREDITORS</b>                             |       |                  |                |                |                |
| Amounts falling due within one year          | 7     | <u>1,635,836</u> |                | <u>930,962</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>100,468</u> |                | <u>640,344</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | 292,778        |                | 855,011        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                  | <u>4,575</u>   |                | <u>6,929</u>   |
| <b>NET ASSETS</b>                            |       |                  | <u>288,203</u> |                | <u>848,082</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                |                |                |
| Called up share capital                      |       |                  | 1,000          |                | 1,000          |
| Retained earnings                            | 8     |                  | <u>287,203</u> |                | <u>847,082</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u>288,203</u> |                | <u>848,082</u> |

The notes form part of these financial statements

**Balance Sheet - continued  
31 DECEMBER 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2018 and were signed on its behalf by:

P T Carter - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Carter Industrial Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line basis

**Investment property**

The company's investment properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19, as follows:

(i) investment properties are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2016 - 12 ) .

**4. TANGIBLE FIXED ASSETS**

|                        | Plant and<br>machinery<br>etc<br>£ |
|------------------------|------------------------------------|
| <b>COST</b>            |                                    |
| At 1 January 2017      | 251,798                            |
| Additions              | 2,311                              |
| Disposals              | <u>(90,450)</u>                    |
| At 31 December 2017    | <u>163,659</u>                     |
| <b>DEPRECIATION</b>    |                                    |
| At 1 January 2017      | 202,131                            |
| Charge for year        | 22,932                             |
| Eliminated on disposal | <u>(88,714)</u>                    |
| At 31 December 2017    | <u>136,349</u>                     |
| <b>NET BOOK VALUE</b>  |                                    |
| At 31 December 2017    | <u>27,310</u>                      |
| At 31 December 2016    | <u>49,667</u>                      |

**5. INVESTMENT PROPERTY**

|                                           | Total<br>£     |
|-------------------------------------------|----------------|
| <b>FAIR VALUE</b>                         |                |
| At 1 January 2017<br>and 31 December 2017 | <u>165,000</u> |
| <b>NET BOOK VALUE</b>                     |                |
| At 31 December 2017                       | <u>165,000</u> |
| At 31 December 2016                       | <u>165,000</u> |

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**5. INVESTMENT PROPERTY - continued**

Fair value at 31 December 2017 is represented by:

|                   |                |
|-------------------|----------------|
|                   | £              |
| Valuation in 2017 | 21,697         |
| Cost              | <u>143,303</u> |
|                   | <u>165,000</u> |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |                |                |
|---------------|----------------|----------------|
|               | 2017           | 2016           |
|               | £              | £              |
| Trade debtors | 906,435        | 611,424        |
| Other debtors | <u>78,983</u>  | <u>79,559</u>  |
|               | <u>985,418</u> | <u>690,983</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |                  |                |
|------------------------------|------------------|----------------|
|                              | 2017             | 2016           |
|                              | £                | £              |
| Trade creditors              | 256,785          | 121,559        |
| Taxation and social security | 486,538          | 262,144        |
| Other creditors              | <u>892,513</u>   | <u>547,259</u> |
|                              | <u>1,635,836</u> | <u>930,962</u> |

**8. RESERVES**

|                     |                           |
|---------------------|---------------------------|
|                     | Retained<br>earnings<br>£ |
| At 1 January 2017   | 847,082                   |
| Profit for the year | 1,248,341                 |
| Dividends           | <u>(1,808,220)</u>        |
| At 31 December 2017 | <u>287,203</u>            |

**9. RELATED PARTY DISCLOSURES**

Unless otherwise disclosed, all related party transactions have been conducted under normal market conditions, including dividend payments to its shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.