

REGISTERED NUMBER: 04596310 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
CARTER INDUSTRIAL SERVICES LIMITED**

Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

TUESDAY



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CARTER INDUSTRIAL SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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CARTER INDUSTRIAL SERVICES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:	T F Carter P T Carter
SECRETARY:	T F Carter
REGISTERED OFFICE:	Swatton Barn Badbury Swindon Wiltshire SN4 0EU
REGISTERED NUMBER:	04596310 (England and Wales)
ACCOUNTANTS:	Dennis & Turnbull Chartered Accountants Swatton Barn Badbury Swindon Wiltshire SN4 0EU
BANKERS:	Lloyds TSB Bank Plc 84-86 Cricklade Road Swindon Wiltshire SN2 6AE

CARTER INDUSTRIAL SERVICES LIMITED (REGISTERED NUMBER: 04596310)

**BALANCE SHEET
31 DECEMBER 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	49,667	34,414
Investment property	5	165,000	143,303
		<u>214,667</u>	<u>177,717</u>
CURRENT ASSETS			
Debtors	6	690,983	863,681
Cash at bank		880,323	1,362,605
		<u>1,571,306</u>	<u>2,226,286</u>
CREDITORS			
Amounts falling due within one year	7	930,962	1,533,080
NET CURRENT ASSETS		<u>640,344</u>	<u>693,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		855,011	870,923
PROVISIONS FOR LIABILITIES		6,929	4,489
NET ASSETS		<u>848,082</u>	<u>866,434</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings	8	847,082	865,434
SHAREHOLDERS' FUNDS		<u>848,082</u>	<u>866,434</u>

The notes form part of these financial statements

**BALANCE SHEET - continued
31 DECEMBER 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P T Carter', is written over a horizontal line.

P T Carter - Director

CARTER INDUSTRIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Carter Industrial Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line basis

Investment property

The company's investment properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19, as follows:

(i) investment properties are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

CARTER INDUSTRIAL SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	209,001
Additions	42,797
At 31 December 2016	251,798
DEPRECIATION	
At 1 January 2016	174,587
Charge for year	27,544
At 31 December 2016	202,131
NET BOOK VALUE	
At 31 December 2016	49,667
At 31 December 2015	34,414

CARTER INDUSTRIAL SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2016	143,303
Revaluations	21,697
	<u>165,000</u>
At 31 December 2016	<u>165,000</u>
NET BOOK VALUE	
At 31 December 2016	<u>165,000</u>
At 31 December 2015	<u>143,303</u>

Cost or valuation at 31 December 2016 is represented by:

	£
Valuation in 2014	143,303
Valuation in 2016	21,697
	<u>165,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	611,424	524,797
Other debtors	79,559	338,884
	<u>690,983</u>	<u>863,681</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	121,559	203,249
Taxation and social security	262,144	193,768
Other creditors	547,259	1,136,063
	<u>930,962</u>	<u>1,533,080</u>

8. RESERVES

	Retained earnings £
At 1 January 2016	865,434
Profit for the year	394,216
Dividends	(434,265)
Asset revaluation	21,697
	<u>847,082</u>
At 31 December 2016	<u>847,082</u>

CARTER INDUSTRIAL SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016****9. RELATED PARTY DISCLOSURES**

During the year, the company entered into transactions with the following related parties. The price charged was the normal market price in the case of each individual transaction.

Name of related party	Nature of relationship	Transaction details	Income / (Expense) £	Debtor / (Creditor) £
Carter Projects Limited	Shareholder	Dividends	(400,000)	
T F Carter	Shareholder / Director	Dividends	(34,265)	