

**REGISTERED NUMBER: 04596310 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012  
FOR  
CARTER INDUSTRIAL SERVICES LIMITED**

FRIDAY



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27/09/2013  
COMPANIES HOUSE

Dennis & Turnbull  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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**CARTER INDUSTRIAL SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**DIRECTORS:** T F Carter  
P T Carter

**SECRETARY:** T F Carter

**REGISTERED OFFICE:** Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

**REGISTERED NUMBER:** 04596310 (England and Wales)

**ACCOUNTANTS:** Dennis & Turnbull  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

**BANKERS:** Lloyds TSB Bank Plc  
84-86 Cricklade Road  
Swindon  
Wiltshire  
SN2 6AE

**CARTER INDUSTRIAL SERVICES LIMITED (REGISTERED NUMBER: 04596310)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2012**

|                                              | Notes | 2012<br>£               | 2011<br>£             |
|----------------------------------------------|-------|-------------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                       |
| Tangible assets                              | 2     | 78,031                  | 78,967                |
| Investment property                          | 3     | 280,116                 | 280,116               |
|                                              |       | <u>358,147</u>          | <u>359,083</u>        |
| <b>CURRENT ASSETS</b>                        |       |                         |                       |
| Stocks                                       |       | 36,285                  | -                     |
| Debtors                                      |       | 711,906                 | 899,399               |
| Cash at bank and in hand                     |       | 419,955                 | 325,352               |
|                                              |       | <u>1,168,146</u>        | <u>1,224,751</u>      |
| <b>CREDITORS</b>                             |       |                         |                       |
| Amounts falling due within one year          | 4     | 279,395                 | 694,170               |
| <b>NET CURRENT ASSETS</b>                    |       | <u>888,751</u>          | <u>530,581</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>1,246,898</u>        | <u>889,664</u>        |
| <b>CREDITORS</b>                             |       |                         |                       |
| Amounts falling due after more than one year | 4     | (112,859)               | (116,816)             |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(11,713)</u>         | <u>(12,484)</u>       |
| <b>NET ASSETS</b>                            |       | <u><u>1,122,326</u></u> | <u><u>760,364</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                         |                       |
| Called up share capital                      | 5     | 1,000                   | 1,000                 |
| Profit and loss account                      |       | 1,121,326               | 759,364               |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>1,122,326</u></u> | <u><u>760,364</u></u> |

The notes form part of these abbreviated accounts

**CARTER INDUSTRIAL SERVICES LIMITED (REGISTERED NUMBER: 04596310)**

**ABBREVIATED BALANCE SHEET - continued  
31 DECEMBER 2012**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 August 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P T Carter', is written over a horizontal line.

P T Carter - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc            -    25% straight line basis

**Investment property**

The company's investment properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19, as follows.

(i) investment properties are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**2 TANGIBLE FIXED ASSETS**

|                        | Total<br>£     |
|------------------------|----------------|
| <b>COST</b>            |                |
| At 1 January 2012      | 159,729        |
| Additions              | 26,901         |
| Disposals              | <u>(4,238)</u> |
| At 31 December 2012    | <u>182,392</u> |
| <b>DEPRECIATION</b>    |                |
| At 1 January 2012      | 80,762         |
| Charge for year        | 26,863         |
| Eliminated on disposal | <u>(3,264)</u> |
| At 31 December 2012    | <u>104,361</u> |
| <b>NET BOOK VALUE</b>  |                |
| At 31 December 2012    | <u>78,031</u>  |
| At 31 December 2011    | <u>78,967</u>  |

**3. INVESTMENT PROPERTY**

|                                           | Total<br>£     |
|-------------------------------------------|----------------|
| <b>COST</b>                               |                |
| At 1 January 2012<br>and 31 December 2012 | <u>280,116</u> |
| <b>NET BOOK VALUE</b>                     |                |
| At 31 December 2012                       | <u>280,116</u> |
| At 31 December 2011                       | <u>280,116</u> |

**4. CREDITORS**

Creditors include an amount of £116,815 (2011 - £121,877) for which security has been given

**5. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |              |                   | 2012         | 2011         |
|----------------------------------|--------------|-------------------|--------------|--------------|
| Number.                          | Class        | Nominal<br>value· | £            | £            |
| 500                              | 'A' Ordinary | £1                | 500          | 500          |
| 500                              | 'B' Ordinary | £1                | 500          | 500          |
|                                  |              |                   | <u>1,000</u> | <u>1,000</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**6 LOANS TO PARTICIPATORS**

The following loan with participators subsisted during the years ended 31 December 2012 and 31 December 2011

| T F Carter                             | <b>2012</b> | <b>2011</b> |
|----------------------------------------|-------------|-------------|
| Balance owed to / (from) participators | 4,163       | 4,163       |
| Withdrawn in year                      | (260,259)   | -           |
| Repaid in year                         | -           | -           |
| Balance owed to / (from) participators | (256,096)   | 4,163       |

The loan was interest free