

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD
20 NOVEMBER 2002 TO 31 DECEMBER 2003
FOR
CARTER INDUSTRIAL SERVICES LIMITED
FORMERLY ALLEN & TOD LIMITED

Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU



CARTER INDUSTRIAL SERVICES LIMITED

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CARTER INDUSTRIAL SERVICES LIMITED

COMPANY INFORMATION
for the period 20 November 2002 to 31 December 2003

DIRECTORS: T F Carter
P T Carter

SECRETARY: T F Carter

REGISTERED OFFICE: Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

REGISTERED NUMBER: 4596310 (England and Wales)

ACCOUNTANTS: Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

BANKERS: Lloyds TSB Bank Plc
84-86 Cricklade Road
Swindon
Wiltshire
SN2 6AE

CARTER INDUSTRIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET
31 December 2003

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		24,288
CURRENT ASSETS			
Debtors		57,477	
Cash at bank		<u>34,051</u>	
		91,528	
CREDITORS			
Amounts falling due within one year	3	<u>61,271</u>	
NET CURRENT ASSETS			<u>30,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,545
CREDITORS			
Amounts falling due after more than one year	3		(13,263)
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(1,581)</u>
			<u>39,701</u>
CAPITAL AND RESERVES			
Called up share capital	4		1,000
Profit and loss account			<u>38,701</u>
SHAREHOLDERS' FUNDS			<u>39,701</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CARTER INDUSTRIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 December 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'P T Carter', is written over a horizontal line.

P T Carter - Director

Approved by the Board on 13 December 2004

The notes form part of these abbreviated accounts

CARTER INDUSTRIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the period 20 November 2002 to 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>28,279</u>
At 31 December 2003	<u>28,279</u>
DEPRECIATION	
Charge for period	<u>3,991</u>
At 31 December 2003	<u>3,991</u>
NET BOOK VALUE	
At 31 December 2003	<u><u>24,288</u></u>

3. CREDITORS

The following secured debts are included within creditors:

	£
Hire purchase contracts	<u><u>18,726</u></u>

CARTER INDUSTRIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **for the period 20 November 2002 to 31 December 2003**

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	'A' Ordinary	£1	1,000
1,000	'B' Ordinary	£1	1,000
1,000	'C' Ordinary	£1	1,000
2,000	Ordinary	£1	<u>2,000</u>
			<u>5,000</u>

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
500	'A' Ordinary	£1	500
500	'B' Ordinary	£1	<u>500</u>
			<u>1,000</u>

The following shares were allotted and fully paid for cash at par during the period:

500 'A' Ordinary shares of £1 each

500 'B' Ordinary shares of £1 each