

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Purling Transport Limited

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for the Year Ended 31 March 2012

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Purling Transport Limited
Company Information
for the Year Ended 31 March 2012

DIRECTORS:	C A Snowling Mrs H J Snowling
SECRETARY:	Mrs H J Snowling
REGISTERED OFFICE:	Eldo House Kempson Way Suffolk Business Park Bury St Edmunds Suffolk IP32 7AR
REGISTERED NUMBER:	04595113 (England and Wales)
ACCOUNTANTS:	Knights Lowe Chartered Accountants Eldo House, Kempson Way Suffolk Business Park Bury St Edmunds Suffolk IP32 7AR

Purling Transport Limited (Registered number: 04595113)

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		30,000		40,000
Tangible assets	3		36,387		38,231
			66,387		78,231
CURRENT ASSETS					
Stocks		500		500	
Debtors		35,594		40,593	
Cash at bank and in hand		7,012		5,948	
		43,106		47,041	
CREDITORS					
Amounts falling due within one year	4	82,229		80,361	
NET CURRENT LIABILITIES			(39,123)		(33,320)
TOTAL ASSETS LESS CURRENT LIABILITIES			27,264		44,911
CREDITORS					
Amounts falling due after more than one year	4		11,862		20,936
NET ASSETS			15,402		23,975
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			15,302		23,875
SHAREHOLDERS' FUNDS			15,402		23,975

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Purling Transport Limited (Registered number: 04595113)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2012 and were signed on its behalf by:

C A Snowling - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2002 was not amortised prior to 2009. It is now being amortised over its remaining useful life of 6 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- The term of the lease
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>60,000</u>
AMORTISATION	
At 1 April 2011	20,000
Amortisation for year	<u>10,000</u>
At 31 March 2012	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2012	<u>30,000</u>
At 31 March 2011	<u><u>40,000</u></u>

Purling Transport Limited (Registered number: 04595113)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	58,956
Additions	<u>4,167</u>
At 31 March 2012	<u>63,123</u>
DEPRECIATION	
At 1 April 2011	20,725
Charge for year	<u>6,011</u>
At 31 March 2012	<u>26,736</u>
NET BOOK VALUE	
At 31 March 2012	<u>36,387</u>
At 31 March 2011	<u>38,231</u>

4. CREDITORS

Creditors include an amount of £ 12,699 (2011 - £ 12,699) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.