Registered Number 04595113

Purling Transport Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Reporting Accountants:
Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Purling Transport Limited **Registered Number 04595113**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		40,000		50,000
Tangible	3		38,231		42,951
			78,231		92,951
Current assets					
Stocks		500		500	
Debtors		40,593		35,051	
Cash at bank and in hand		5,948		38,155	
Total current assets		47,041		73,706	
Creditors: amounts falling due within one year	4	(80,361)		(99,726)	
Net current assets (liabilities)			(33,320)		(26,020)
Total assets less current liabilities			44,911		66,931
Creditors: amounts falling due after more than one year	4		(20,936)		(23,930)
Total net assets (liabilities)			23,975		43,001
Capital and reserves					
Called up share capital	5		100		2
Profit and loss account			23,875		42,999
Shareholders funds			23,975		43,001

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 July 2011

And signed on their behalf by:
C A Snowling, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2002 was not amortised prior to 2009. It is now being amortised over is remaining useful life of 6 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% The term of the lease
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	10% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	60,000
At 31 March 2011	60,000

Amortisation	
At 01 April 2010	10,000
Charge for year	10,000
At 31 March 2011	20,000
Net Book Value	
At 31 March 2011	40,000
At 31 March 2010	50,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	59,906
Additions	600
Disposals	(1,550)
At 31 March 2011	58,956
Depreciation	
At 01 April 2010	16,955
Charge for year	4,618
On disposals	(848)
At 31 March 2011	20,725
Net Book Value	
At 31 March 2011	38,231
At 31 March 2010	42,951

4 **Creditors**

	2011	2010
	£	£
Secured Debts	16,893	20,729

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	2

Ordinary shares issued in the year:

98 Ordinary shares of £1 each were issued in the year with a nominal value of £98, for a consideration of £98