

Registered Number 04594635

MOORSPEED LTD.

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	1,058	1,410
Investments	3	1,000	1,000
		<u>2,058</u>	<u>2,410</u>
Current assets			
Stocks		55,114	60,143
Debtors		13,994	3,470
		<u>69,108</u>	<u>63,613</u>
Creditors: amounts falling due within one year		<u>(22,422)</u>	<u>(21,359)</u>
Net current assets (liabilities)		<u>46,686</u>	<u>42,254</u>
Total assets less current liabilities		<u>48,744</u>	<u>44,664</u>
Total net assets (liabilities)		<u>48,744</u>	<u>44,664</u>
Capital and reserves			
Called up share capital	4	30,000	30,000
Profit and loss account		18,744	14,664
Shareholders' funds		<u>48,744</u>	<u>44,664</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2013

And signed on their behalf by:

R G Moore, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

A full years depreciation is charged in the year of acquisition of an asset but none in the year of disposal.

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates

Plant and machinery 25% reducing balance basis

Other accounting policies**Stocks**

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

Debtors

Debtors are shown after providing for any amounts which in the opinion of the director may not be collected in full.

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

Investments

Fixed asset investments are stated at cost less any reductions in the value which are considered to be permanent.

2 Tangible fixed assets

Cost

At 1 December 2011	5,527
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>5,527</u>

Depreciation

At 1 December 2011	4,117
Charge for the year	352
On disposals	-
At 30 November 2012	<u>4,469</u>

Net book values

At 30 November 2012	<u>1,058</u>
At 30 November 2011	<u>1,410</u>

3 Fixed assets Investments

Investments

Cost

At 1 December 2011 £ 1,000

At 30 November 2012 £ 1,000

Net book value:

At 30 November 2012 £ 1,000

At 30 November 2011 £ 1,000

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
30,000 Ordinary shares of £1 each	30,000	30,000

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