

Registered Number 04594635

MOORSPEED LTD.

Abbreviated Accounts

30 November 2011

MOORSPEED LTD.

Registered Number 04594635

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	1,410	1,880
Investments	3	<u>1,000</u>	<u>1,000</u>
Total fixed assets		2,410	2,880
Current assets			
Stocks		60,143	48,852
Debtors		3,470	4,896
Total current assets		<u>63,613</u>	<u>53,748</u>
Creditors: amounts falling due within one year		(21,359)	(12,151)
Net current assets		42,254	41,597
Total assets less current liabilities		<u>44,664</u>	<u>44,477</u>
Total net Assets (liabilities)		44,664	44,477
Capital and reserves			
Called up share capital		30,000	30,000
Profit and loss account		<u>14,664</u>	<u>14,477</u>
Shareholders funds		<u>44,664</u>	<u>44,477</u>

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

R G Moore, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads. Debtors are shown after providing for any amounts which in the opinion of the director may not be collected in full. Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date. Fixed asset investments are stated at cost less any reductions in the value which are considered to be permanent.

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2010	5,527
additions	
disposals	
revaluations	
transfers	
At 30 November 2011	<u>5,527</u>
Depreciation	
At 30 November 2010	3,647
Charge for year	470
on disposals	
At 30 November 2011	<u>4,117</u>
Net Book Value	
At 30 November 2010	1,880
At 30 November 2011	<u>1,410</u>

3 **Investments (fixed assets)**

Cost and net book value brought forward and carried
forward £1,000 (2010 £1,000)

3 **Share capital**

Allotted, called up and fully paid Ordinary shares of £1 each £30,000 (2010 £30,000)