STEVE HART HAULAGE LIMITED

4 GREENAWAY

ROLLESTON

NEWARK

NOTTS

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2003

COMPANY NUMBER: 4592021 (ENGLAND AND WALES)

A.W. MOFFITT & COMPANY LIMITED

Chartered Certified Accountants
486 Mansfield Road
Sherwood
Nottingham
N G5 2FB

AU50BYR9
A42 0653
COMPANIES HOUSE 23/09/04

STEVE HART HAULAGE LIMITED
COMPANY NUMBER: 4592021

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2003

	NOTES		2003
FIXED ASSETS			
Tangible Assets	2		1,038
CURRENT ASSETS			
Debtors (Due Within One Year)		3,229	
Cash at Bank		5,872	
		9,101	
CREDITORS			
Amounts Falling Due Within One Year	3	(8,662)	
NET CURRENT ASSETS			439
NET ASSETS			**1,477**
CAPITAL AND RESERVES			
Called Up Share Capital	4		100
Profit and Loss Account			1,377
SHAREHOLDERS FUNDS			**1,477**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company under Section 249B(2) of the Companies Act 1985 to obtain an audit for the year ended 31st December 2003. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2003 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the Board on 20th September 2004 and signed on its behalf.

S.E. HART
DIRECTOR

THE NOTES ON PAGES 2 TO 3 FORM PART OF THESE FINANCIAL STATEMENTS

STEVE HART HAULAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2003

1. ACCOUNTING POLICIES

a. **Basis of Preparation of Accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts.

c. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:-

Motor Vehicle	-	25% per annum reducing balance basis
Fixtures and Equipment	-	25% per annum reducing balance basis

2. TANGIBLE FIXED ASSETS

	Total
COST	
Additions	1,565
(Sales)	(343)
	1,222
At 31.12.03	
DEPRECIATION	
Charge for the Year	184
(On Disposal)	-
At 31.12.03	**184**
NET BOOK VALUES	
At 31.12.03	**1,038**

STEVE HART HAULAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2003 (CONTINUED)

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003
Social Security and other taxes	1,237
Trade Creditors	1,819
Corporation Tax	4,079
Accruals	1,246
Directors Loan Account	281
	8,662

4. SHARE CAPITAL

	2003
Authorised	
Ordinary Shares of £1 each	£1,000
Allotted, Called Up and Fully Paid	
Ordinary Shares of £1 each	100