

**YERRELL FLOORING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

SRL ACCOUNTING SERVICES LIMITED

UNIT 1 CHESS BUSINESS PARK
MOOR ROAD
CHESHAM
BUCKINGHAMSHIRE
HP5 1SD

YERRELL FLOORING LIMITED
Company No. 04589621
Abbreviated Balance Sheet 30 November 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		513,165		519,733
			513,165		519,733
CURRENT ASSETS					
Stocks		7,000		7,000	
Debtors		14,269		52,294	
Cash at bank and in hand		308,351		176,190	
		329,620		235,484	
Creditors: Amounts Falling Due Within One Year					
		(86,584)		(113,949)	
NET CURRENT ASSETS (LIABILITIES)					
			243,036		121,535
TOTAL ASSETS LESS CURRENT LIABILITIES					
			756,201		641,268
Creditors: Amounts Falling Due After More Than One Year					
	3		(90,902)		(100,000)
NET ASSETS					
			665,299		541,268
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and Loss Account			664,299		540,268
SHAREHOLDERS' FUNDS					
			665,299		541,268

YERRELL FLOORING LIMITED
Company No. 04589621
Abbreviated Balance Sheet (continued) 30 November 2016

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr MATTHEW YERRELL

28 April 2017

YERRELL FLOORING LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and Property	10% reducing balance
Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance

1.4. Investment properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less.
Investment properties shall be included in the balance sheet at their market value.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 December 2015	630,502
As at 30 November 2016	630,502
Depreciation	
As at 1 December 2015	110,769
Provided during the period	6,568
As at 30 November 2016	117,337
Net Book Value	
As at 30 November 2016	513,165
As at 1 December 2015	519,733

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	90,902	100,000

YERRELL FLOORING LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2016

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted and called up				
Ordinary shares	1,000	1000	1,000	1,000

5. Transactions With and Loans to Directors

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.