

**YERRELL FLOORING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

BRIDGESON & CO

31A HIGH STREET
CHESHAM
BUCKINGHAMSHIRE
HP5 1BW

YERRELL FLOORING LIMITED
Company No. 04589621
Abbreviated Balance Sheet 30 November 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		170,246		170,246
Tangible assets	3		37,272		31,349
			<u>207,518</u>		<u>201,595</u>
CURRENT ASSETS					
Stocks		7,500		8,636	
Debtors		48,934		48,234	
Cash at bank and in hand		270,173		205,999	
		<u>326,607</u>		<u>262,869</u>	
Creditors: Amounts Falling Due Within One Year		<u>(76,141)</u>		<u>(42,231)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>250,466</u>		<u>220,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>457,984</u>		<u>422,233</u>
NET ASSETS			<u>457,984</u>		<u>422,233</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and Loss account			456,984		421,233
SHAREHOLDERS' FUNDS			<u>457,984</u>		<u>422,233</u>

YERRELL FLOORING LIMITED
Company No. 04589621
Abbreviated Balance Sheet (continued) 30 November 2014

For the year ending 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr MATTHEW YERRELL

17 April 2015

YERRELL FLOORING LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention.

1.2 . Statement of Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4 . Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

1.5 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and Property	10% reducing balance
Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance

1.6 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Intangible Assets

	Total
Cost	£
As at 1 December 2013	170,246
As at 30 November 2014	170,246
Net Book Value	
As at 30 November 2014	170,246
As at 1 December 2013	170,246

YERRELL FLOORING LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2014

3 . Tangible Assets

	Total
Cost	£
As at 1 December 2013	121,982
Additions	17,388
As at 30 November 2014	139,370
Depreciation	
As at 1 December 2013	90,633
Provided during the period	11,465
As at 30 November 2014	102,098
Net Book Value	
As at 30 November 2014	37,272
As at 1 December 2013	31,349

4 . Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1.000	1000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.