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Registered number
4589621

Yerrell Flooring Limited

Report and Accounts

30 November 2005



Yerrell Flooring Limited
Report and accounts
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**Yerrell Flooring Limited
Company Information**

Directors

Mr M H Yerrell
Mrs J A Yerrell

Secretary

Mrs J A Yerrell

Reporting accountants

Brigdeson & Co
31A High Street
Chesham
Buckinghamshire
HP5 1BW

Registered office

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Yerrell Flooring Limited
Directors' Report

The directors present their report and accounts for the year ended 30 November 2005.

Principal activities

The company's principal activity during the year continued to be carpet retailer.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2005	2004
Mr M H Yerrell	500	500
Mrs J A Yerrell	500	500

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 21/6/2006.


Mr M H Yerrell
Director

Yerrell Flooring Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Yerrell Flooring Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th November 2005, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

26/6/06

Brigdeson & Co
Accountants

31A High Street
Chesham
Buckinghamshire
HP5 1BW

8th June 2006

Yerrell Flooring Limited
Profit and Loss Account
for the year ended 30 November 2005

	Notes	2005 £	2004 £
Turnover		535,468	560,705
Cost of sales		(263,949)	(273,760)
Gross profit		<u>271,519</u>	<u>286,945</u>
Administrative expenses		(139,354)	(111,386)
Operating profit	2	<u>132,165</u>	<u>175,559</u>
Interest receivable		3,658	2,101
Interest payable		(180)	(195)
Profit on ordinary activities before taxation		<u>135,643</u>	<u>177,465</u>
Tax on profit on ordinary activities	3	(35,793)	(14,893)
Profit for the financial year		<u>99,850</u>	<u>162,572</u>
Dividends		(73,920)	(62,233)
Retained profit for the financial year	8	<u>25,930</u>	<u>100,339</u>

Yerrell Flooring Limited
Balance Sheet
as at 30 November 2005

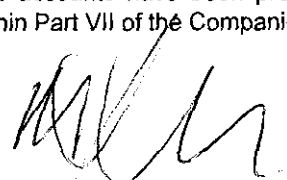
	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	4	35,251	28,261
Current assets			
Stocks		8,636	8,636
Debtors	5	45,482	43,275
Cash at bank and in hand		141,991	135,256
		<u>196,109</u>	<u>187,167</u>
Creditors: amounts falling due within one year	6	(22,890)	(32,888)
Net current assets		<u>173,219</u>	<u>154,279</u>
Net assets		<u>208,470</u>	<u>182,540</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account	8	207,470	181,540
Shareholders' funds		<u>208,470</u>	<u>182,540</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Mr M H Yerrell
Director

Approved by the board on 21.11.2006

Yerrell Flooring Limited
Notes to the Accounts
for the year ended 30 November 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Land and buildings lease	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit		2005	2004	
		£	£	
This is stated after charging:				
Depreciation of owned fixed assets		9,690	-	
3 Taxation		2005	2004	
		£	£	
UK corporation tax		35,793	14,893	
		35,793	14,893	
4 Tangible fixed assets				
	Land and buildings	Plant and machinery	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 December 2004	11,997	7,424	28,357	47,778
Additions	6,180	-	10,500	16,680
At 30 November 2005	18,177	7,424	38,857	64,458
Depreciation				
At 1 December 2004	5,248	2,613	11,656	19,517
Charge for the year	1,687	1,203	6,800	9,690
At 30 November 2005	6,935	3,816	18,456	29,207
Net book value				
At 30 November 2005	11,242	3,608	20,401	35,251
At 30 November 2004	6,749	4,811	16,701	28,261

Yerrell Flooring Limited
Notes to the Accounts
for the year ended 30 November 2005

5 Debtors			2005	2004
			£	£
Trade debtors			44,482	42,275
Other debtors			1,000	1,000
			<u>45,482</u>	<u>43,275</u>
6 Creditors: amounts falling due within one year			2005	2004
			£	£
Obligations under finance lease and hire purchase contracts			138	2,917
Trade creditors			7,202	15,716
Other taxes and social security costs			13,150	14,255
Other creditors			2,400	-
			<u>22,890</u>	<u>32,888</u>
7 Share capital			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>
8 Profit and loss account			2005	2004
			£	£
At 1 December			181,540	81,201
Retained profit			25,930	100,339
			<u>207,470</u>	<u>181,540</u>
At 30 November				