

C-H.

Registered number
4589621

Yerrell Flooring Limited

Report and Accounts

30 November 2004



Yerrell Flooring Limited
Report and accounts
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Yerrell Flooring Limited
Company Information

Director

Mr M H Yerrell

Secretary

Mrs J A Yerrell

Reporting accountants

Brigdeson & Co
31A High Street
Chesham
Buckinghamshire
HP5 1BW

Registered office

31A High Street
Chesham
Buckinghamshire
HP5 1BW

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Yerrell Flooring Limited
Director's Report

The director presents his report and accounts for the year ended 30 November 2004.

Principal activities

The company's principal activity during the year continued to be carpet retailer.

Director

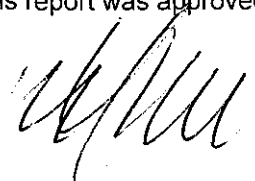
The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2004	2003
Mr M H Yerrell	500	500
Mrs J A Yerrell	500	500

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 5/9/ 2005.


Mr M H Yerrell
Director

Yerrell Flooring Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Yerrell Flooring Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th November 2004, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Brigdeson & Co
Accountants

31A High Street
Chesham
Buckinghamshire
HP5 1BW

18th May 2005

Yerrell Flooring Limited
Profit and Loss Account
for the year ended 30 November 2004

	Notes	2004 £	2003 £
Turnover		560,705	428,670
Cost of sales		(273,760)	(247,662)
Gross profit		286,945	181,008
Administrative expenses		(111,386)	(95,793)
Operating profit	2	175,559	85,215
Interest receivable		2,101	251
Interest payable		(195)	-
Profit on ordinary activities before taxation		177,465	85,466
Tax on profit on ordinary activities	3	(14,893)	-
Profit for the financial year		162,572	85,466
Dividends		(62,233)	(4,265)
Retained profit for the financial year	8	<u>100,339</u>	<u>81,201</u>

Yerrell Flooring Limited
Balance Sheet
as at 30 November 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	4	28,261	30,294
Current assets			
Stocks		8,636	8,636
Debtors	5	43,275	20,872
Cash at bank and in hand		135,256	66,577
		187,167	96,085
Creditors: amounts falling due within one year	6	(32,888)	(44,178)
Net current assets		154,279	51,907
Net assets		<u>182,540</u>	<u>82,201</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account	8	181,540	81,201
Shareholder's funds		<u>182,540</u>	<u>82,201</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr M H Yerrell
 Director

Approved by the board on 5/9/ 2005

Yerrell Flooring Limited
Notes to the Accounts
for the year ended 30 November 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Land and buildings lease	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit

2004	2003
£	£

This is stated after charging:

Depreciation of owned fixed assets	9,420	-
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3 Taxation

2004	2003
£	£

UK corporation tax	14,893	-
	14,893	-

4 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 December 2003	11,997	4,037	24,357	40,391
Additions	-	3,387	4,000	7,387
At 30 November 2004	11,997	7,424	28,357	47,778
Depreciation				
At 1 December 2003	2,999	1,009	6,089	10,097
Charge for the year	2,249	1,604	5,567	9,420
At 30 November 2004	5,248	2,613	11,656	19,517
Net book value				
At 30 November 2004	6,749	4,811	16,701	28,261
At 30 November 2003	8,998	3,028	18,268	30,294

Yerrell Flooring Limited
Notes to the Accounts
for the year ended 30 November 2004

5 Debtors	2004 £	2003 £
Trade debtors	42,275	19,872
Other debtors	1,000	1,000
	<u>43,275</u>	<u>20,872</u>

6 Creditors: amounts falling due within one year	2004 £	2003 £
Obligations under finance lease and hire purchase contracts	2,917	-
Trade creditors	15,716	33,519
Other taxes and social security costs	14,255	10,659
	<u>32,888</u>	<u>44,178</u>

7 Share capital	2004 £	2003 £
Authorised: Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2004 No	2003 No	2004 £	2003 £
Allotted, called up and fully paid: Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>

Movement in share capital	2004 £	2003 £
At 1 December	1,000	-
Shares issued	-	1,000
At 30 November	<u>1,000</u>	<u>1,000</u>

8 Profit and loss account	2004 £	2003 £
At 1 December	81,201	-
Retained profit	100,339	81,201
At 30 November	<u>181,540</u>	<u>81,201</u>