

Registered number
4589621

Yerrell Flooring Limited

Report and Accounts

30 November 2003



Yerrell Flooring Limited
Report and accounts
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**Yerrell Flooring Limited
Company Information**

Director

Mr M H Yerrell

Secretary

Mrs J A Yerrell

Reporting accountants

Brigdeson & Co
31A High Street
Chesham
Buckinghamshire
HP5 1BW

Registered office

31A High Street
Chesham
Buckinghamshire
HP5 1BW

Registered number

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Yerrell Flooring Limited
Director's Report

The director presents his report and accounts for the period ended 30 November 2003.

Principal activities

The company's principal activity during the year continued to be carpet retailer.

Director

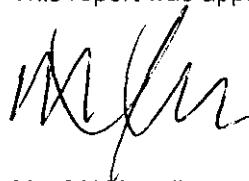
The director who served during the period and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2003	2002
Mr M H Yerrell	500	
Mrs J A Yerrell	500	

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 18th May.....2004.



Mr M H Yerrell
Director

Yerrell Flooring Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Yerrell Flooring Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th November 2003, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Brigdeson & Co
Accountants

31A High Street
Chesham
Buckinghamshire
HP5 1BW

12th March 2004

Yerrell Flooring Limited
Profit and Loss Account
for the period from 13 November 2002 to 30 November 2003

	Notes	2003 £	2002 £
Turnover		428,670	-
Cost of sales		(247,662)	-
Gross profit		181,008	-
Administrative expenses		(95,793)	-
Operating profit	2	85,215	-
Interest receivable		251	-
Profit on ordinary activities before taxation		85,466	-
Tax on profit on ordinary activities		-	-
Profit for the period		85,466	-
Dividends		(4,265)	-
Retained profit for the period	7	<u>81,201</u>	<u>-</u>

Yerrell Flooring Limited
Balance Sheet
as at 30 November 2003

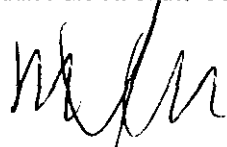
	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	3	30,294	-
Current assets			
Stocks		8,636	-
Debtors	4	20,872	-
Cash at bank and in hand		66,577	-
		96,085	-
Creditors: amounts falling due within one year	5	(44,178)	-
Net current assets		51,907	-
Net assets		<u>82,201</u>	<u>-</u>
Capital and reserves			
Called up share capital	6	1,000	-
Profit and loss account	7	81,201	-
Shareholder's funds		<u>82,201</u>	<u>-</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr M H Yerrell
 Director

Approved by the board on 18th May 2004

Yerrell Flooring Limited
Notes to the Accounts
for the period from 13 November 2002 to 30 November 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Land and buildings lease	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit

2003

2002

£

£

This is stated after charging:

Depreciation of owned fixed assets

10,097

-

3 Tangible fixed assets

	Land and buildings lease £	Plant and machinery £	Motor vehicles £	Total £
Cost				
Additions	11,997	4,037	24,357	40,391
At 30 November 2003	11,997	4,037	24,357	40,391
Depreciation				
Charge for the period	2,999	1,009	6,089	10,097
At 30 November 2003	2,999	1,009	6,089	10,097
Net book value				
At 30 November 2003	8,998	3,028	18,268	30,294

4 Debtors

2003

2002

£

£

Trade debtors

19,872

-

Other debtors

1,000

-

20,872

-

Yerrell Flooring Limited
Notes to the Accounts
for the period from 13 November 2002 to 30 November 2003

5 Creditors: amounts falling due within one year

	2003	2002
	£	£
Trade creditors	33,519	-
Other taxes and social security costs	10,659	-
	<u>44,178</u>	<u>-</u>

6 Share capital

	2003	2002
	£	£
Authorised:		
Ordinary shares of £1 each	-	-

	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	-	-	<u>1,000</u>	<u>-</u>

Movement in share capital

	2003	2002
	£	£
Shares issued	1,000	-
At 30 November	<u>1,000</u>	<u>-</u>

7 Profit and loss account

	2003	2002
	£	£
Retained profit	81,201	-
At 30 November	<u>81,201</u>	<u>-</u>