

Registered Number 04589430

SPP TRANSPORT LTD

Abbreviated Accounts

30 November 2011

SPP TRANSPORT LTD

Registered Number 04589430

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	8,250	9,000
Tangible	3	<u>124,763</u>	<u>80,394</u>
Total fixed assets		133,013	89,394
Current assets			
Debtors		50,737	40,000
Cash at bank and in hand		56,780	
Total current assets		<u>107,517</u>	<u>40,000</u>
Creditors: amounts falling due within one year		(165,065)	(89,909)
Net current assets		(57,548)	(49,909)
Total assets less current liabilities		<u>75,465</u>	<u>39,485</u>
Creditors: amounts falling due after one year		(52,225)	(28,602)
Provisions for liabilities and charges		(20,099)	(10,512)
Total net Assets (liabilities)		3,141	371
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>3,041</u>	<u>271</u>
Shareholders funds		<u>3,141</u>	<u>371</u>

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 January 2012

And signed on their behalf by:

S Perry, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 40.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 November 2010	15,000
At 30 November 2011	<u>15,000</u>

Depreciation	
At 30 November 2010	6,000
Charge for year	750
At 30 November 2011	<u>6,750</u>

Net Book Value	
At 30 November 2010	9,000
At 30 November 2011	<u>8,250</u>

Goodwill is written off over 20 years using the straight line method at the rate of 5% per annum.

3 Tangible fixed assets

Cost	£
At 30 November 2010	187,145
additions	85,930
disposals	
revaluations	
transfers	
At 30 November 2011	<u>273,075</u>

Depreciation	
At 30 November 2010	106,751

Charge for year	41,561
on disposals	
At 30 November 2011	<u>148,312</u>

Net Book Value	
At 30 November 2010	80,394
At 30 November 2011	<u>124,763</u>

4 Related party disclosures

Controlling Parties. The controlling parties are S Perry and A Crawford by virtue of their holding of 50% each of the issued share capital of the company.