

SPP TRANSPORT LTD
ABBREVIATED FINANCIAL STATEMENTS
AND
ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2007

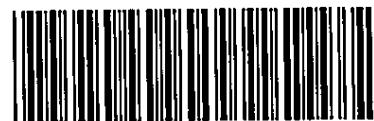
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The company's registered number is 4589430

THURSDAY



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07/02/2008
COMPANIES HOUSE

COPY OF ACCOUNTANTS' REPORT ON THE FULL ACCOUNTS
TO SPP TRANSPORT LTD

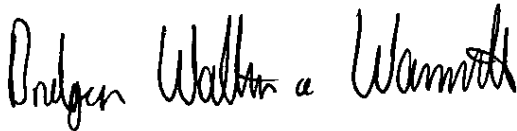
In accordance with the engagement letter dated 1 August 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 November 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Bridgen Watkins & Wainwright
Chartered Accountants

Suite 3
10 Dashwood Avenue
High Wycombe
Bucks HP12 3DN

28 January 2008

SPP TRANSPORT LTD
ABBREVIATED BALANCE SHEET
AT 30 NOVEMBER 2007

	Notes	2007 £	£	2006 £
FIXED ASSETS				
Intangible assets	2	11,250		12,000
Tangible Assets	3	94,549		4,487
		<u>105,799</u>		<u>16,487</u>
CURRENT ASSETS				
Debtors falling due within one year		58,312		9,976
Cash at bank and in hand		6,949		-
		<u>65,261</u>		<u>9,976</u>
CREDITORS: Amounts falling due within one year		<u>90,754</u>		<u>25,959</u>
NET CURRENT LIABILITIES			(25,493)	(15,983)
TOTAL ASSETS LESS CURRENT LIABILITIES			80,306	504
CREDITORS Amounts falling due after more than one year			(53,386)	-
Provisions for Liabilities/Charges			(6,807)	-
		<u>£ 20,113</u>	<u>£ 504</u>	
CAPITAL AND RESERVES				
Called up share capital	4	100		100
Profit and loss account		20,013		404
		<u>£ 20,113</u>	<u>£ 504</u>	

SPP TRANSPORT LTD
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 30 NOVEMBER 2007

In approving these financial statements as directors of the company we hereby confirm that

- a) for the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985,
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 November 2007, and
- c) we acknowledge our responsibilities for
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

Advantage has been taken of special provisions conferred by Part VII of the Companies Act 1985 relating to small companies

In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under section 247

The accounts were approved by the board of directors on 28 January 2008



S Perry, Director

SPP TRANSPORT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2007	2006
	%	%
Motor vehicles	25	25
Equipment	15	15

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

SPP TRANSPORT LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2007

2	INTANGIBLE FIXED ASSETS	2007	2006
		£	£
	Cost		
	At 1 December 2006	15,000	15,000
	At 30 November 2007	15,000	15,000
	Depreciation		
	At 1 December 2006	3,000	2,250
	For the year	750	750
	At 30 November 2007	3,750	3,000
	Net Book Amounts		
	At 30 November 2007	£ 11,250	£ 12,000
	Goodwill is written off over 20 years using the straight line method at the rate of 5% per annum		
3.	TANGIBLE FIXED ASSETS	2007	2006
		£	£
	Cost		
	At 1 December 2006	11,696	11,696
	Additions	121,525	-
	At 30 November 2007	133,221	11,696
	Depreciation		
	At 1 December 2006	7,209	5,774
	For the year	31,463	1,435
	At 30 November 2007	38,672	7,209
	Net Book Amounts		
	At 30 November 2007	£ 94,549	£ 4,487
4	CALLED UP SHARE CAPITAL	2007	2006
		£	£
	Authorised		
	100 Ordinary shares of £1 each	£ 100	£ 100
	Allotted, issued and fully paid		
	100 Ordinary shares of £1 each	£ 100	£ 100

SPP TRANSPORT LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2007

5. TRANSACTIONS WITH DIRECTORS

	Maximum balance in year	2007	2006
Loans to directors	£	£	£
Balances on loans made to the following directors in the year			
Directors current account	-	-	6,263

6. RELATED PARTIES

Controlling parties

The controlling party is S Perry by virtue of his holding of 70% of the issued share capital of the company