

SPP TRANSPORT LTD
ABBREVIATED FINANCIAL STATEMENTS
AND
ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 30TH NOVEMBER 2004

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The company's registered number is 4589430



COPY OF ACCOUNTANTS' REPORT ON THE FULL ACCOUNTS
TO SPP TRANSPORT LTD

We report on the financial statements for the year ended 30th November 2004 set out on pages 5 to 12.

Respective responsibilities of directors and reporting accountants

As described on page 7 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

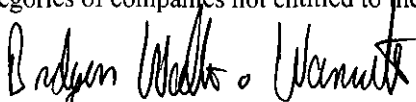
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the financial statements are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Bridgen Watkins & Wainwright
Chartered Accountants

Suite 3
10 Dashwood Avenue
High Wycombe
Bucks. HP12 3DN

15 January 2005

SPP TRANSPORT LTD
ABBREVIATED BALANCE SHEET
AT 30TH NOVEMBER 2004

	Notes	2004 £	£	2003 £
FIXED ASSETS				
Intangible assets	2		13,500	14,250
Tangible Assets	3		7,824	4,346
			<u>21,324</u>	<u>18,596</u>
CURRENT ASSETS				
Debtors falling due within one year		4,148		23,940
Cash at bank and in hand		3,450		5,871
		<u>7,598</u>		<u>29,811</u>
CREDITORS: Amounts falling due within one year		<u>23,044</u>		<u>47,275</u>
NET CURRENT LIABILITIES			<u>(15,446)</u>	<u>(17,464)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,878</u>	<u>1,132</u>
CREDITORS: Amounts falling due after more than one year			<u>(2,037)</u>	<u>-</u>
		<u>£ 3,841</u>	<u>£ 1,132</u>	
CAPITAL AND RESERVES				
Called up share capital	4	100		100
Profit and loss account		3,741		1,032
		<u>£ 3,841</u>	<u>£ 1,132</u>	

The notes on pages 4 to 5 form part of these accounts

SPP TRANSPORT LTD
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 30TH NOVEMBER 2004

In approving these financial statements as directors of the company we hereby confirm that:

a) for the year in question the company was entitled to exemption under section 249A(2) of the Companies Act 1985;

b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30th November 2004; and

c) we acknowledge our responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

Advantage has been taken of special provisions conferred by Part VII of the Companies Act 1985 relating to small companies.

In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under section 247.

The accounts were approved by the board of directors on 15 January 2005



S Perry, Director

The notes on pages 4 to 5 form part of these accounts

SPP TRANSPORT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2004

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2004	2003
	%	%
Motor vehicles	25	25
Equipment	15	15

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Advance corporation tax payable on dividends paid or provided for in the year is written off.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. INTANGIBLE FIXED ASSETS

	2004	2003
	£	£
Cost		
At 1st December 2003	15,000	-
Additions	-	15,000
At 30th November 2004	15,000	15,000
Depreciation		
At 1st December 2003	750	-
For the year	750	750
At 30th November 2004	1,500	750
Net Book Amounts		
At 30th November 2004	£ 13,500	£ 14,250

Goodwill is written off over 20 years using the straight line method at the rate of 5% per annum.

SPP TRANSPORT LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30TH NOVEMBER 2004

3. TANGIBLE FIXED ASSETS

	2004	2003
	£	£
Cost		
At 1st December 2003	5,696	-
Additions	6,000	5,696
At 30th November 2004	<u>11,696</u>	<u>5,696</u>
Depreciation		
At 1st December 2003	1,350	-
For the year	2,522	1,350
At 30th November 2004	<u>3,872</u>	<u>1,350</u>
Net Book Amounts		
At 30th November 2004	<u>£ 7,824</u>	<u>£ 4,346</u>

4. CALLED UP SHARE CAPITAL

	2004	2003
	£	£
Authorised:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>

5. TRANSACTIONS WITH DIRECTORS

	Maximum balance in year	2004	2003
	£	£	£
Loans to directors			
Balances on loans made to the following directors in the year:			

6. RELATED PARTIES

Controlling parties.

The controlling party is S Perry by virtue of his holding of 60% of the issued share capital of the company.

SPP TRANSPORT LTD
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 30TH NOVEMBER 2004

In approving these financial statements as directors of the company we hereby confirm that:

a) for the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985;

b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30th November 2004; and

c) we acknowledge our responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

Advantage has been taken of special provisions conferred by Part VII of the Companies Act 1985 relating to small companies.

In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under section 247.

The accounts were approved by the board of directors on 15 January 2005

S Perry, Director

The notes on pages 4 to 5 form part of these accounts