

SPP TRANSPORT LTD
ABBREVIATED FINANCIAL STATEMENTS
AND
ACCOUNTANTS' REPORT
FOR THE PERIOD ENDED 30TH NOVEMBER 2003

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The company's registered number is 4589430



COPY OF ACCOUNTANTS' REPORT ON THE FULL ACCOUNTS
TO SPP TRANSPORT LTD

We report on the financial statements for the period ended 30th November 2003 set out on pages 5 to 13.

Respective responsibilities of directors and reporting accountants

As described on page 7 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

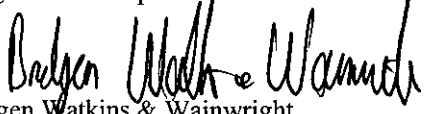
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the financial statements are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).


Bridgen Watkins & Wainwright
Chartered Accountants

Suite 3
10 Dashwood Avenue
High Wycombe
Bucks. HP12 3DN

24 July 2004

SPP TRANSPORT LTD
ABBREVIATED BALANCE SHEET
AT 30TH NOVEMBER 2003

	Notes	2003 £	£
FIXED ASSETS			
Intangible assets	,2		14,250
Tangible Assets	1b,3		4,346
			18,596
CURRENT ASSETS			
Debtors falling due within one year		23,940	
Cash at bank and in hand		5,871	
		29,811	
CREDITORS: Amounts falling due within one year		47,275	
NET CURRENT LIABILITIES			(17,464)
		£	1,132
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			1,032
		£	1,132

The notes on pages 4 to 6 form part of these accounts

SPP TRANSPORT LTD
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 30TH NOVEMBER 2003

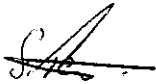
In approving these financial statements as directors of the company we hereby confirm that:

- a) for the period in question the company was entitled to exemption under section 249A(2) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the period ended 30th November 2003; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

Advantage has been taken of special provisions conferred by Part VII of the Companies Act 1985 relating to small companies.

In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under section 247.

The accounts were approved by the board of directors on 24 July 2004



S Perry, Director

The notes on pages 4 to 6 form part of these accounts

SPP TRANSPORT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30TH NOVEMBER 2003

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2003
	%
Motor vehicles	25
Equipment	15

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Irrecoverable advance corporation tax payable on dividends paid or provided for in the period is written off.

1d. Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services in the normal course of business.

1e. Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

SPP TRANSPORT LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 30TH NOVEMBER 2003

2. INTANGIBLE FIXED ASSETS	2003
	£
Cost	
Additions	15,000
At 30th November 2003	15,000
Depreciation	
For the period	750
At 30th November 2003	750
Net Book Amounts	
At 30th November 2003	£ 14,250
Goodwill is written off over 20 years using the straight line method at the rate of 5% per annum.	
3. TANGIBLE FIXED ASSETS	2003
	£
Cost	
Additions	5,696
At 30th November 2003	5,696
Depreciation	
For the period	1,350
At 30th November 2003	1,350
Net Book Amounts	
At 30th November 2003	£ 4,346

SPP TRANSPORT LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 30TH NOVEMBER 2003

4. CALLED UP SHARE CAPITAL

2003
£

Authorised:

100 Ordinary shares of £1 each	£	100
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Allotted, issued and fully paid:

100 Ordinary shares of £1 each	£	100
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100 Ordinary shares of £1 each were issued during the period at par value to meet initial capital requirements.

5. TRANSACTIONS WITH DIRECTORS

	Maximum balance in period	2003
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Loans to directors

	£	£
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Balances on loans made to the following directors in the period:

6. RELATED PARTIES

The controlling party is S Perry by virtue of his ownership of 60% of the issued share capital of the company.