

Abbreviated Unaudited Accounts for the Year Ended 30 November 2008

for

James Pritchard Ltd.

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COMPANIES HOUSE

James Pritchard Ltd.

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for the Year Ended 30 November 2008**

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James Pritchard Ltd.
Company Information
for the Year Ended 30 November 2008

DIRECTOR: Dr J R Pritchard

SECRETARY: J Mangold

REGISTERED OFFICE: 60 Rewley Road
Oxford
Oxfordshire
OX1 2RQ

REGISTERED NUMBER: 4589340 (England and Wales)

ACCOUNTANTS: K E Cross Ltd.
The Old Post Office
19 Banbury Road
Kidlington
Oxon
OX5 1AQ

James Pritchard Ltd.

**Abbreviated Balance Sheet
30 November 2008**

	Notes	30.11.08 £	£	30.11.07 £	£
FIXED ASSETS					
Tangible assets	2		7,034		7,858
CURRENT ASSETS					
Debtors		6,848		7,545	
Cash at bank		<u>52</u>		<u>651</u>	
		6,900		8,196	
CREDITORS					
Amounts falling due within one year		<u>10,102</u>		<u>10,563</u>	
NET CURRENT LIABILITIES			<u>(3,202)</u>		<u>(2,367)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,832		5,491
CREDITORS					
Amounts falling due after more than one year			<u>3,533</u>		<u>5,058</u>
NET ASSETS			<u>299</u>		<u>433</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>199</u>		<u>333</u>
SHAREHOLDERS' FUNDS			<u>299</u>		<u>433</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 7.2 Sept-09 and were signed by:

J. Pritchard
Dr J R Pritchard - Director

The notes form part of these abbreviated accounts

James Pritchard Ltd.

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2007	19,055
Additions	<u>2,391</u>
At 30 November 2008	<u>21,446</u>
DEPRECIATION	
At 1 December 2007	11,197
Charge for year	<u>3,215</u>
At 30 November 2008	<u>14,412</u>
NET BOOK VALUE	
At 30 November 2008	<u>7,034</u>
At 30 November 2007	<u>7,858</u>

James Pritchard Ltd.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2008**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal		30.11.08	30.11.07
Number:	Class:	value:		£	£
100,000	Ordinary	£1		<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:		Nominal		30.11.08	30.11.07
Number:	Class:	value:		£	£
100	Ordinary	£1		<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 November 2008 and 30 November 2007:

	30.11.08	30.11.07
	£	£

Dr J R Pritchard		
Balance outstanding at start of year	2,486	-
Balance outstanding at end of year	298	2,486
Maximum balance outstanding during year	<u>2,486</u>	<u>2,486</u>

The overdrawn balance will be repaid to the company before 31 August 2009.

5. RELATED PARTY DISCLOSURES

During the year the company was under the control of the sole director, Dr J R Pritchard, who holds all of the issued share capital.

During the year a nominal charge in the sum of £468 for use of home as office was paid to Dr J R Pritchard in relation to the company's use of the director's house.