

Abbreviated Unaudited Accounts for the Year Ended 30 November 2007

for

James Pritchard Ltd.

FRIDAY



AZV48YS6

A31

11/04/2008

294

COMPANIES HOUSE

James Pritchard Ltd.

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

James Pritchard Ltd.
Company Information
for the Year Ended 30 November 2007

DIRECTOR: Dr J R Pritchard

SECRETARY: J Mangold

REGISTERED OFFICE: 60 Rewley Road
Oxford
Oxfordshire
OX1 2RQ

REGISTERED NUMBER: 4589340 (England and Wales)

ACCOUNTANTS: Brookwood Accountancy
The Old Post Office
19 Banbury Road
Kidlington
Oxon
OX5 1AQ

James Pritchard Ltd.

**Abbreviated Balance Sheet
30 November 2007**

	Notes	30 11 07 £	£	30 11 06 £	£
FIXED ASSETS					
Tangible assets	2		7,858		353
CURRENT ASSETS					
Debtors		7,545		587	
Cash at bank		651		2,054	
		<u>8,196</u>		<u>2,641</u>	
CREDITORS					
Amounts falling due within one year		<u>10,563</u>		<u>3,853</u>	
NET CURRENT LIABILITIES			<u>(2,367)</u>		<u>(1,212)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,491		(859)
CREDITORS					
Amounts falling due after more than one year			<u>5,058</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>433</u>		<u>(859)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>333</u>		<u>(959)</u>
SHAREHOLDERS' FUNDS			<u>433</u>		<u>(859)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

James Pritchard Ltd.

Abbreviated Balance Sheet - continued
30 November 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

4/4/08

and were signed by



Dr J R Pritchard - Director

The notes form part of these abbreviated accounts

James Pritchard Ltd.

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006	8,537
Additions	10,518
At 30 November 2007	19,055
DEPRECIATION	
At 1 December 2006	8,183
Charge for year	3,014
At 30 November 2007	11,197
NET BOOK VALUE	
At 30 November 2007	7,858
At 30 November 2006	354

James Pritchard Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 11 07	30 11 06
		£1	£	£
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	30 11 07	30 11 06
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 November 2007 and 30 November 2006

	30 11 07	30 11 06
	£	£
Dr J R Pritchard		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	2,486	-
Maximum balance outstanding during year	<u>2,486</u>	<u>-</u>

The overdrawn balance will be repaid to the company before 31 August 2008

5 RELATED PARTY DISCLOSURES

During the year the company was under the control of the sole director, Dr J R Pritchard, who holds all of the issued share capital

During the year a nominal charge in the sum of £442 for use of home as office was paid to Dr J R Pritchard in relation to the company's use of the director's house