

COMPANY REGISTRATION NUMBER 4589310

LEFTBANK MANAGEMENT LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2006



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LEFTBANK MANAGEMENT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2006

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LEFTBANK MANAGEMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2006

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2006

PRINCIPAL ACTIVITIES

The principal activity of the company is that of a residents' management company for the Leftbank apartment development, Manchester. The company did not trade in either the current or the previous year.

DIRECTORS

The directors who served the company during the year were as follows

J H Bennett
N T Fee
G N Francis
R J Barrett
D W Broadbent
A Donovan
B D Thomson

The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the parent company.

G N Francis was appointed as a director on 17 January 2006
R J Barrett was appointed as a director on 10 July 2006
D W Broadbent was appointed as a director on 10 March 2006
A Donovan was appointed as a director on 10 July 2006
B D Thomson was appointed as a director on 10 March 2006

J H Bennett resigned as a director on 10 March 2006
N T Fee resigned as a director on 24 January 2006
G N Francis resigned as a director on 10 March 2006
A T Cadman was appointed as a director on 12 June 2007
A Donovan resigned as a director on 25 June 2007

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office
Persimmon House
Fulford
York
YO19 4FE

Signed on behalf of the directors



R J Barrett

Director

Approved by the directors on 25 Oct 2007

LEFTBANK MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2006

	Note	2006 £	2005 £
TURNOVER		—	—
Administrative expenses		—	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		—	—
PROFIT FOR THE FINANCIAL YEAR		—	—

The notes on pages 4 to 5 form part of these financial statements

LEFTBANK MANAGEMENT LIMITED

BALANCE SHEET

31 DECEMBER 2006

	Note	2006 £	2005 £
CURRENT ASSETS			
Cash in hand		<u>1</u>	<u>1</u>
TOTAL ASSETS		<u>1</u>	<u>1</u>
 CAPITAL AND RESERVES			
Called-up equity share capital	4	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors on the 25 Oct 2007 and are signed on their behalf by



R J Barrett
Director

The notes on pages 4 to 5 form part of these financial statements

LEFTBANK MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging

	2006	2005
	£	£
Directors' emoluments	—	—

3. RELATED PARTY TRANSACTIONS

The company was controlled throughout the period by the immediate parent company, Wescott Homes Ltd.

At the date of signing of these accounts, the directors regard Persimmon plc to be the ultimate parent undertaking and ultimate controlling party.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

LEFTBANK MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2006

4. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
391 Ordinary 'A' shares of £1 each	391	391
1 Ordinary 'B' shares of £1 each	1	1
16 Ordinary 'C' shares of £1 each	16	16
	<u>408</u>	<u>408</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary 'B' shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of Wescott Homes Limited, a company incorporated in England and Wales

The largest group in which the results of the company are consolidated is that headed by Persimmon plc

The consolidated accounts of this company are available to the public and may be obtained from
The Company Secretary
Persimmon plc
Persimmon House
Fulford
York YO19 4FE