

Leftbank Management Limited
FINANCIAL STATEMENTS
For the period ended 31 December 2004

Registered No: 4589310



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Leftbank Management Limited

BALANCE SHEET

At 31 December 2004

	Notes	2004 £
CURRENT ASSETS		
Cash in hand		1
NET ASSETS		<u>1</u>
CAPITAL AND RESERVES		
Called-up share capital	2	1
Profit and loss account	3	-
EQUITY SHAREHOLDERS' FUNDS	4	<u>1</u>

For the period ended 31 December 2004, the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249b(2).

The directors acknowledge their responsibility for:

- (i) Ensuring the company keeps accounting records which comply with section 221; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 1 to 2 were approved by the board of directors on 5 September 2005 and were signed on its behalf by:



J H Bennett
Director

Leftbank Management Limited
NOTES TO THE FINANCIAL STATEMENTS
At 31 December 2004

1. PRINCIPAL ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements have been prepared under the historical cost convention. The company did not trade during the period and no profit and loss account is shown.

2. CALLED-UP SHARE CAPITAL

	2004 £
Authorised:	
100 ordinary shares of £1 each	100
Allotted, called-up and fully paid:	
1 ordinary share of £1	1

3. RESERVES

	Profit and loss account £
At 31 December 2004 and 1 December 2002	-

4. RECONCILIATION OF MOVEMENTS IN EQUITY SHAREHOLDERS' FUNDS

	2004 £
Closing and opening shareholders' funds	1

5. ULTIMATE PARENT UNDERTAKING

The directors regard Wescott Holdings Limited, a company registered in England and Wales, as the ultimate parent undertaking.